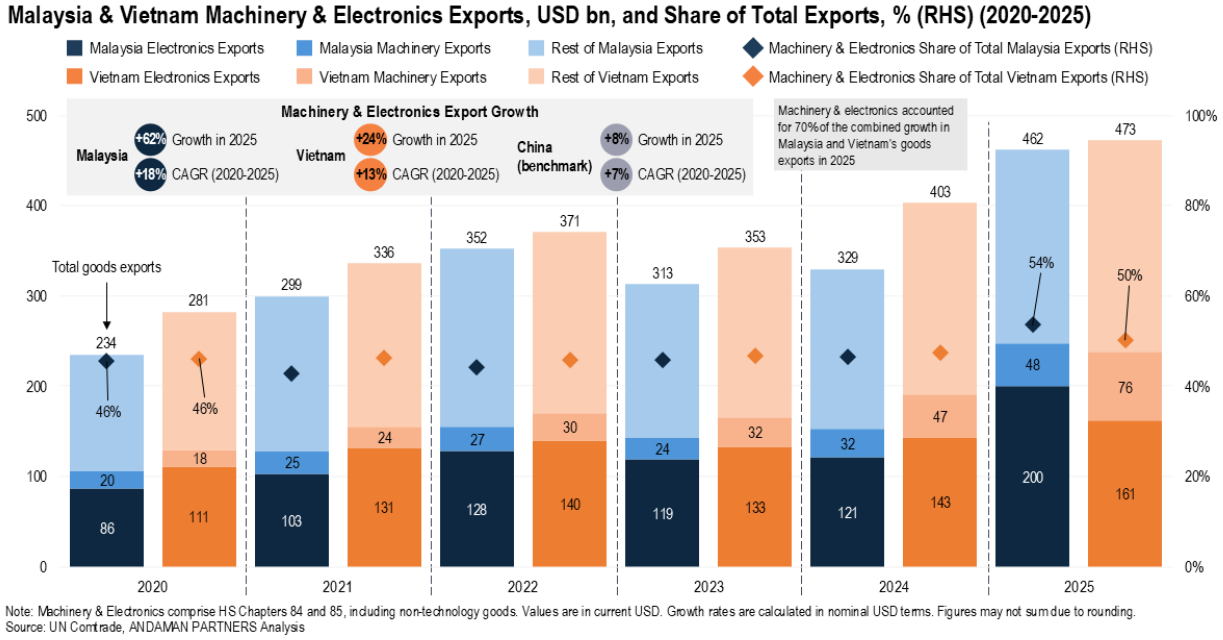
Malaysia and Vietnam Approach Half a Trillion Dollars in Machinery & Electronics Exports

Combined Machinery & Electronics exports more than doubled between 2020 and 2025 to reach USD 485 billion, accounting for at least half of both economies' goods exports



Note: Machinery & Electronics comprise HS Chapters 84 and 85, including non-technology goods. Values are in current USD. Growth rates are calculated in nominal USD terms. Figures may not sum due to rounding.
Source: UN Comtrade, ANDAMAN PARTNERS Analysis

Malaysia and Vietnam are becoming increasingly important centres of Asian manufacturing. In just five years, their combined exports of Machinery & Electronics more than doubled, from USD 237 billion in 2020 to USD 485 billion in 2025.

Both countries are expanding their manufacturing capabilities, but in different ways. Malaysia's electronics exports surged by 65% in 2025 to reach USD 200 billion, while Vietnam's machinery exports have more than quadrupled since 2020 to reach USD 76 billion.

Machinery & Electronics now account for 54% of Malaysia's goods exports and 50% of Vietnam's. Together, these products generated 70% of the increase in the two countries' goods exports in 2025.

Over the past five years, Machinery & Electronics exports have grown at an average annual rate of 18% in Malaysia and 13% in Vietnam, compared with 7% in China.

For international businesses, these figures illustrate how the Asian manufacturing landscape is evolving. While China continues to expand its exports, Malaysia and Vietnam are developing substantial manufacturing ecosystems of their own, broadening production and sourcing opportunities across the region.

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