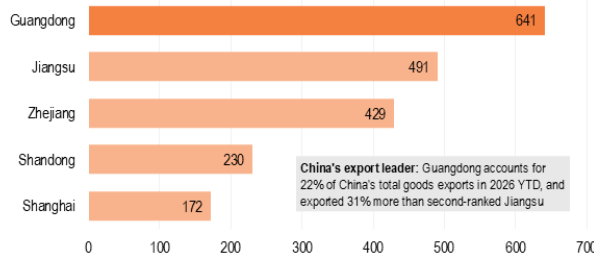


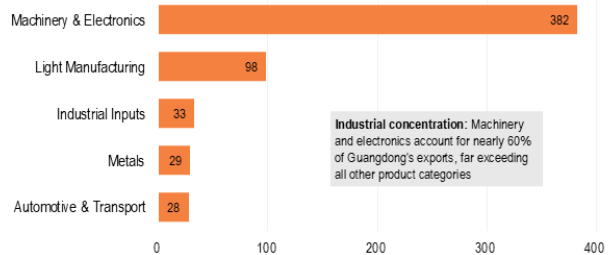
Guangdong: The Province Behind a Fifth of China's Exports

China's largest provincial exporter leads by a wide margin, with machinery and electronics dominating its export base and Hong Kong SAR, the U.S. and Vietnam as its largest markets

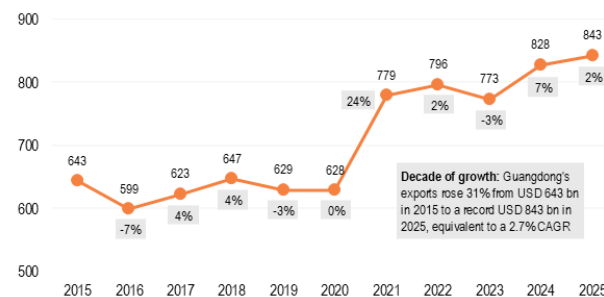
China Top 5 Export Provinces, USD bn (Jan.-Aug. 2026)



Guangdong Top 5 Export Categories, USD bn (Jan.-Aug. 2026)

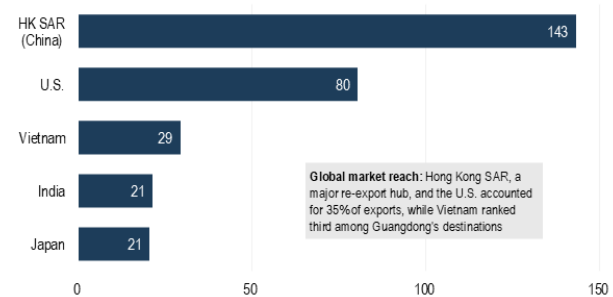


Guangdong Annual Exports, USD bn, and YoY Growth, % (2015-2025)



Source: China Customs, ANDAMAN PARTNERS Analysis

Guangdong Top 5 Export Destinations, USD bn (Jan.-Aug. 2026)



Guangdong sits at the centre of China's global export economy. The province generated USD 641 billion in exports in January–August 2026, accounting for about 22% of China's total and outperforming second-ranked Jiangsu by 31%.

Its export strength rests heavily on Machinery & Electronics, which generated USD 382 billion so far in 2026, nearly 60% of the provincial total. Light manufacturing contributed another USD 98 billion, illustrating the breadth of Guangdong's industrial base. Hong Kong SAR, a major re-export hub, and the U.S. remain its largest export destinations, together accounting for 35% of exports, while Vietnam ranked third.

Guangdong's exports have grown 31% over the past decade, reaching a record USD 843 billion in 2025. Momentum has strengthened in 2026: exports rose 16.2% year-on-year during the first eight months, reaching USD 641 billion. At the current average monthly pace, full-year 2026 exports would approach USD 962 billion, approximately 14% above 2025. Although this simple projection does not account for seasonality or changing trade conditions, Guangdong appears firmly on course to surpass last year's record.

For global businesses, Guangdong remains a critical manufacturing and sourcing centre, combining industrial scale, technological capabilities and extensive international trade connections.

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