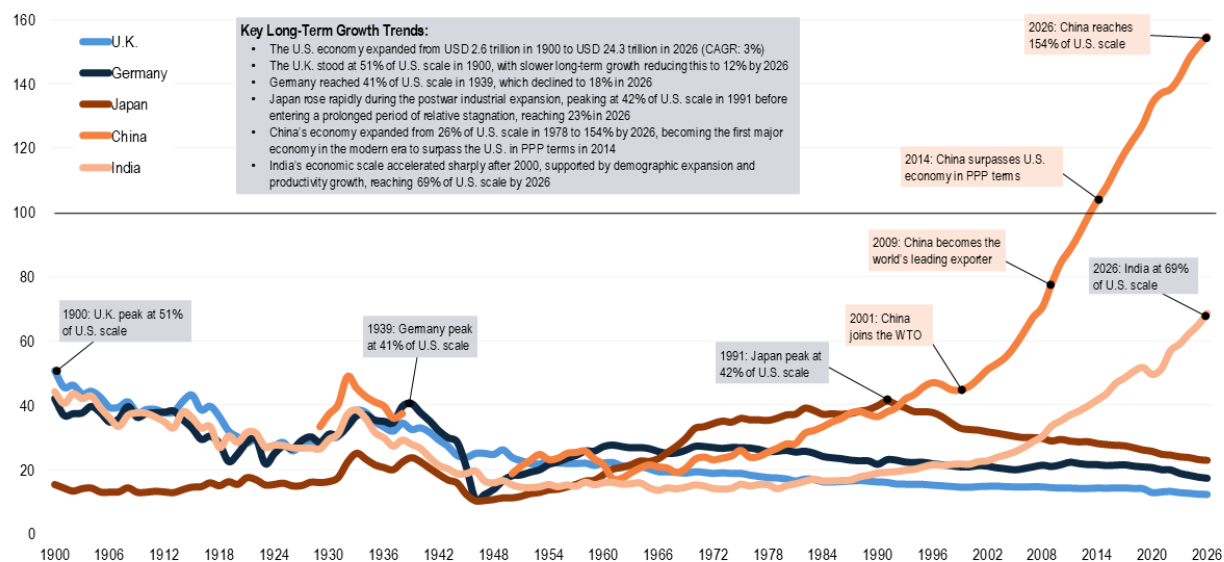


China Leads the Long-Term Shift in Global Economic Scale Toward Asia

PPP-adjusted GDP trends show China surpassing the U.S. economy in 2014 and India expanding rapidly in economic scale, while the U.K., Germany and Japan declined in relative weight over time.

Major Economies Relative to the U.S. Economy, % of U.S. PPP GDP (1900-2026)



Note: Note: GDP estimates are based on Purchasing Power Parity (PPP)-adjusted real GDP (constant 2011 international USD). Historical series derived from the Maddison Project Database and extended to 2026 using IMF GDP and population projections. No data for China 1901-1910, 1912, 1914-1928, 1939-1949. Source: Maddison Project Database, IMF, ANDAMAN PARTNERS Analysis

For more than a century, the U.S. economy remained the central benchmark of global economic scale, while earlier industrial powers such as the U.K., Germany and Japan gradually declined in relative weight since 1900.

That balance has now shifted decisively toward Asia. China surpassed the U.S. economy in Purchasing Power Parity (PPP)-adjusted terms in 2014 and reached 154% of the U.S. economy's size by 2026, marking the first time in the modern era that another major economy exceeded the U.S. on this basis. India has also expanded rapidly, reaching 69% of U.S. scale by 2026 as demographic growth and rising productivity reinforced each other.

These trends point to a long-term redistribution of global economic weight toward Asia, led by China, with major implications for global trade, investment, industrial capacity and global demand patterns.

Also by ANDAMAN PARTNERS:

- [Asia's Growth Engines: Scale, Speed and Opportunity Across Regions](#)
- [China's Export Map, 2014-2024: Asia Still Dominant, Europe Rising](#)
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