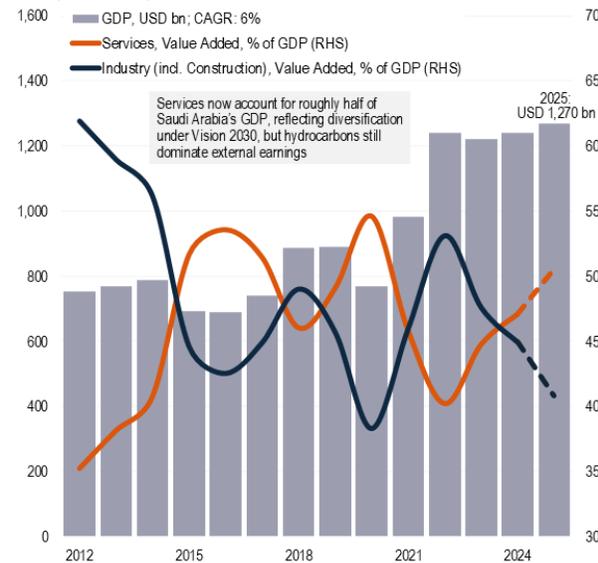


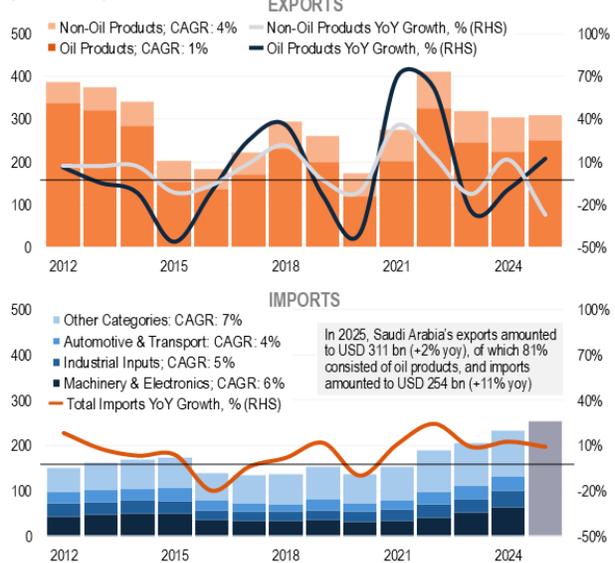
## Saudi Arabia's Economy Expands and Diversifies, But Trade Remains Oil-Centric

*Saudi Arabia's economy has roughly doubled over the past decade as diversification advances under Vision 2030, yet oil exports still dominate trade, while machinery & technology imports underpin industrial development.*

**Saudi Arabia GDP, USD bn; Services and Industry Value Added, % of GDP (2012-2025)**



**Saudi Arabia Trade With World, USD bn and YoY Growth Rates, % (2012-2025)**



Note: Services and Industry Value Added as % of GDP for 2025 are estimated. No sectoral breakdown available for 2025 imports. Source: Central Authority for Statistics Saudi Arabia, IMF WEO October 2025, World Bank, ANDAMAN PARTNERS Analysis

Saudi Arabia is undergoing a major economic transformation that is reshaping the country's business landscape and creating new opportunities for global companies. Over the past decade, the kingdom's economy has expanded significantly, with GDP rising from USD 752 billion in 2012 to USD 1.27 trillion in 2025. This expansion reflects both the continued importance of hydrocarbons and the growing momentum behind economic diversification under the government's Vision 2030 strategy.

One of the most notable structural changes is the rising role of services in the domestic economy. Services now account for roughly half of Saudi Arabia's GDP, reflecting rapid growth in sectors such as logistics, tourism, finance, digital services and professional business services. Large-scale public investment programmes and sovereign wealth fund initiatives are driving infrastructure development, urban projects and new industrial ecosystems across the country. For international companies, this creates opportunities across construction, engineering, technology, transport, consumer services and advanced manufacturing.

At the same time, Saudi Arabia's external trade profile remains closely tied to hydrocarbons. Oil exports continue to dominate the country's export earnings, meaning overall trade performance

still tracks global energy markets. However, non-oil exports are gradually expanding, supported by industrial policies aimed at developing the petrochemicals, metals and downstream manufacturing sectors.

Imports also highlight where business opportunities lie. Saudi Arabia remains a major buyer of machinery, electronics, industrial inputs and transport equipment; goods essential to building its new industrial and infrastructure base. For global firms, Saudi Arabia represents a large consumer market where one of the world's most ambitious state-led economic transformation programmes is currently underway.

Also by ANDAMAN PARTNERS:

- [MENA's Trade Growth Is Now Being Driven by Imports, Not Exports](#)
- [Saudi Arabia's Rapidly Developing Consumer Markets Offering Trade and Investment Opportunities](#)
- [From Oil to Chemicals, Electronics and Shipbuilding: Saudi Arabia's Evolving Export Profile](#)

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