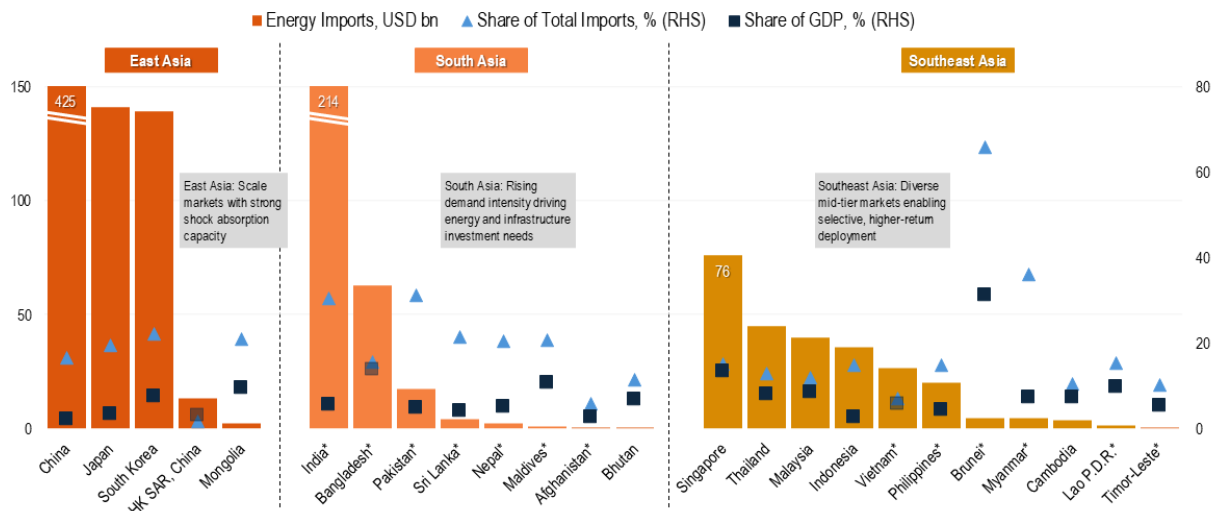


## Asia’s Energy Import Dependence Is Creating Distinct Investment and Growth Profiles

*Diverging energy import dependence across East, South and Southeast Asia is reshaping capital allocation and industrial competitiveness, enabling more targeted investment across the region.*

**Asia Energy Imports (USD bn), Share of Total Imports (%) and Share of GDP (%) (2025\*)**



Note: \*2024 import values. Source: UN Comtrade, TradeMap, ANDAMAN PARTNERS Analysis

Asia’s energy import dependence is not a uniform constraint but a structural differentiator shaping investment and growth pathways across the region. Large East Asian economies such as China, Japan and South Korea dominate in absolute import volumes, with China alone at USD 425 billion. Yet, their relatively low import shares and strong industrial bases allow them to absorb shocks and deploy capital at scale.

In South Asia, India anchors regional energy demand, with energy imports of USD 214 billion, far exceeding those of all peers. Bangladesh and Pakistan follow at much smaller scales. At the same time, across the region, energy imports account for a meaningful but not dominant share of total imports, indicating rising yet still manageable import dependence.

Southeast Asia sits between these poles, led by Singapore, which has energy imports of USD 76 billion, with Thailand, Malaysia, Indonesia and Vietnam forming a mid-tier of importers. Import dependence varies across the region, with several economies combining moderate scale and exposure, supporting selective, higher-return deployment opportunities.

Overall, energy import dependence is increasingly defining where capital can be deployed at scale, where capacity must be built and where targeted investments can capture differentiated returns across Asia’s diverse economies.

**ANDAMAN PARTNERS**

March 2026

[andamanpartners.com](http://andamanpartners.com)

**ANDAMAN  
PARTNERS**

-----//-----

*Also by ANDAMAN PARTNERS:*



- [Global Investment in Clean Energy and Fossil Fuels in 2025](#)
- [Transition and Transformation: How China's Five-Year Plans Shaped 35 Years of Growth](#)
- [China: The High-Speed Rail Superpower](#)

**ANDAMAN PARTNERS** *supports international business ventures and growth. We help launch global initiatives and accelerate successful cross-border expansion. If your business, operations or project requires cross-border support, contact [connect@andamanpartners.com](mailto:connect@andamanpartners.com).*



**ANDAMAN  
PARTNERS**

**Global Cross-Border Business Solutions**

**Investment**  **Advisory**  **Trade**

Shanghai | Hong Kong | Singapore | Perth | Bangkok | Cape Town

[www.andamanpartners.com](http://www.andamanpartners.com)