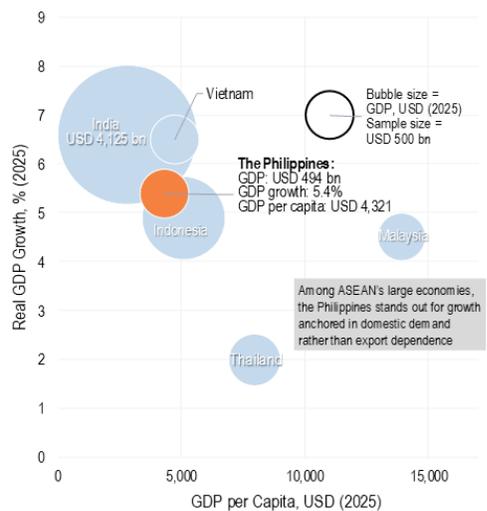


The Philippines: Scale, Stability and Demographic Tailwinds in ASEAN

The Philippines is ASEAN’s most domestically anchored growth platform, combining demographic depth with diversified external exposure, offering resilience versus more export-dependent peers.

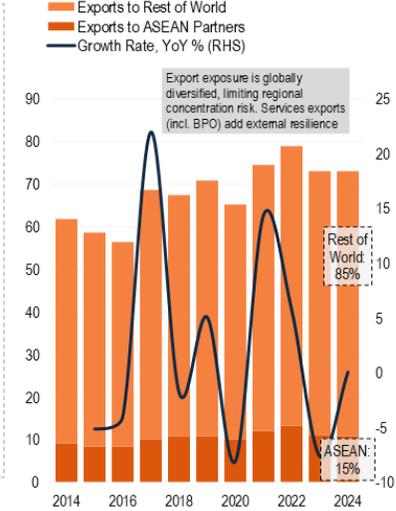
Philippines and Select Asian Economies: GDP, USD bn, GDP per Capita, USD, and GDP Growth, % (2025)



Philippines: Engines of Growth

Scale Anchors	
Exports (2024): Stable at USD 73 bn	Population (2025): 114 mn (+1.1% yoy)
Structural Supports	
FDI inflows (2024): USD 9 billion (+39% yoy)	Working-age population (2025): 67%
Manufacturing value added (2024): 19% of GDP	Urban population (2024): 55%

The Philippines Exports, USD bn and YoY Growth Rate, % (2014-2024)



Source: World Bank, IMF, UN Comtrade, UNCTAD, ANDAMAN PARTNERS Analysis

The Philippines stands out among ASEAN’s large economies for growth anchored in domestic demand rather than export concentration. With GDP nearing USD 500 billion and real growth above 5% in 2025, it combines scale with demographic momentum, supported by a population of 114 million, 67% of working age.

While exports are stable at USD 73 billion, exposure is globally diversified, with only 15% directed to ASEAN partners, limiting regional concentration risk. FDI inflows are accelerating and manufacturing contributes 19% of GDP, adding industrial depth without overreliance on external demand cycles.

Supported by services exports and remittance inflows, the Philippines offers a resilient consumption-led growth model within ASEAN’s broader production ecosystem. For global firms, it represents a scalable domestic market and complementary services and manufacturing base in the region.

ANDAMAN PARTNERS

February 2026

andamanpartners.com

ANDAMAN
PARTNERS

Also by ANDAMAN PARTNERS:

- [ASEAN's 4-Trillion-Dollar Trade System: East-West Crossroads of Global Commerce](#)
- [ASEAN's 4-Trillion-Dollar Trade System: Balancing Regional Integration and Global Reach](#)
- [Trade Crossroads of the World: The Strategic Rise of ASEAN's Exports](#)

ANDAMAN PARTNERS supports international business ventures and growth. We help launch global initiatives and accelerate successful expansion across borders. If your business, operations or project requires cross-border support, contact connect@andamanpartners.com.

-----///-----



ANDAMAN
PARTNERS

Global Cross-Border Business Solutions

Investment  Advisory  Trade

Shanghai | Hong Kong | Singapore | Perth | Bangkok | Cape Town

www.andamanpartners.com