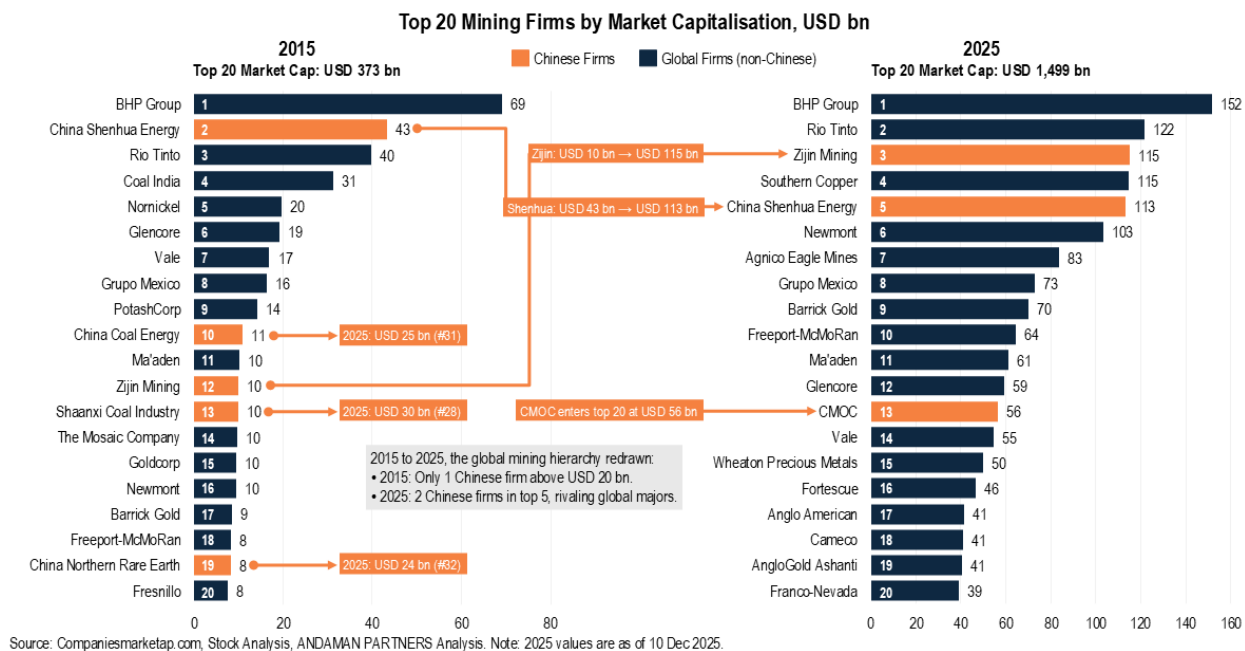


Top 20 Global Mining Firms, 2015 vs. 2025: China's Majors Have Become Global Heavyweights

Over the last decade, Chinese firms surged into the global mining elite, now accounting for 2 of the top 5 and reshaping competition across energy, metals and strategic minerals.



From 2015 to 2025, the global mining hierarchy shifted decisively as Chinese firms moved from mid-tier positions into the industry's top ranks, reshaping competitive power across energy, metals and strategic minerals.

In 2015, only one Chinese miner, China Shenhua, stood among the global heavyweights with a market cap of USD 43 billion, while the rest of China's majors occupied the lower half of the top 20. By 2025, the picture had transformed: Zijin Mining and China Shenhua were both among the global top five, with valuations exceeding USD 110 billion, while CMOC joined the top 20, increasing its market cap from below USD 10 billion in 2015 to USD 56 billion in 2025.

The global non-Chinese majors still anchor the sector—BHP remains #1 and Rio Tinto #2—but China's rapid rise signals a structural realignment in control over key resources such as copper, gold, battery metals and coal. China is no longer a peripheral player but a central force shaping capital flows, supply security and long-term strategic competition in the global mining system.

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