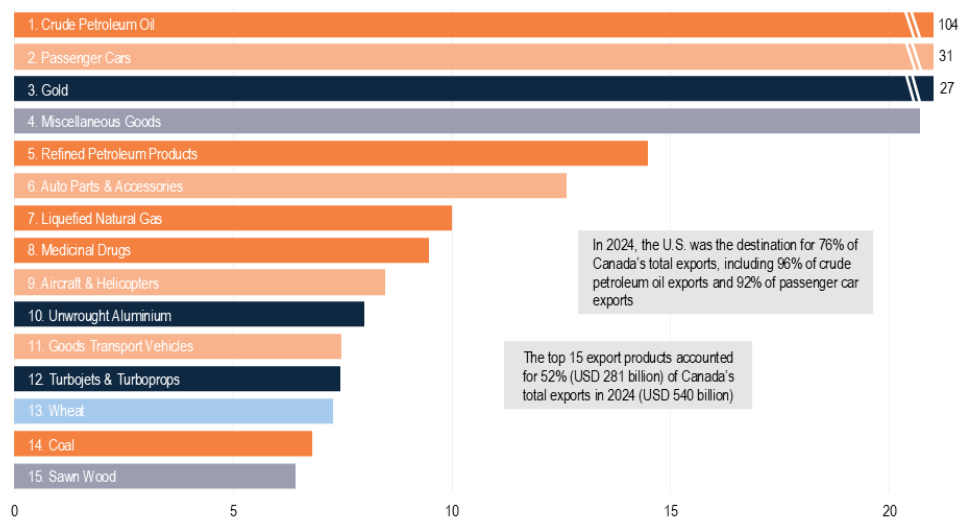


Oil, Cars and Gold: Canada's Exports at the Crossroads of Resources and Industry

Canada's leading exports deliver energy, mobility and financial security to the world, especially to the neighbouring U.S., the country's biggest trade partner and leading buyer of Canada's oil, cars and gold.

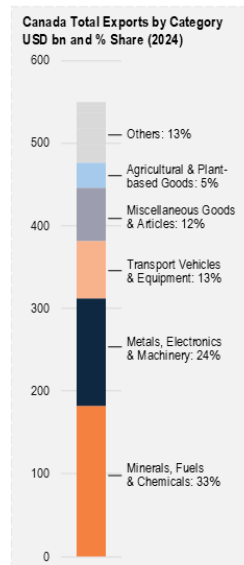
Canada Top 15 Export Products, USD bn (2024)



Source: UN Comtrade, Statistics Canada, ANDAMAN PARTNERS Analysis

In 2024, the U.S. was the destination for 76% of Canada's total exports, including 96% of crude petroleum oil exports and 92% of passenger car exports

The top 15 export products accounted for 52% (USD 281 billion) of Canada's total exports in 2024 (USD 540 billion)



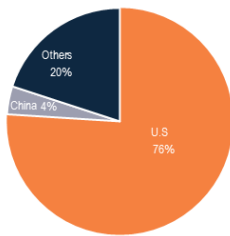
In 2024, Canada was the world's 12th-largest exporter, with exports amounting to USD 540 billion. From 2004 to 2024, Canada's exports expanded at an average year-on-year growth rate of 4%.

Canada's exports deliver a combination of energy, mobility and financial security, with the three main export products being crude petroleum oil (USD 104 billion), passenger cars (USD 31 billion) and gold (USD 27 billion).

Similar to Mexico, the southern neighbour of the U.S., which sent [82% of its 2024 exports, valued at USD 617 billion](#), to the U.S., Canada sent 76% of its total exports to the U.S. in 2024.

Canada's oil (96% to the U.S.) and passenger cars (92%) are overwhelmingly exported to its southern neighbour. Only 23% of Canada's gold goes to the U.S., with the rest distributed among several partners, including China. Of Canada's 15 largest export products, 80% are exported to the U.S.

Canada Top Export Destinations (2024)



Source: UN Comtrade, ANDAMAN PARTNERS Analysis

Canada Export Growth Rates, %



Minerals, Fuels & Chemicals was Canada's largest export category in 2024 at USD 182 billion (33% of total exports), with the leading products being crude oil, refined petroleum products and liquefied natural gas.

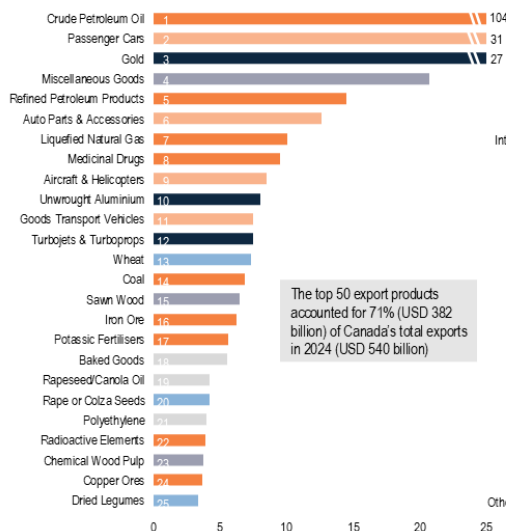
Metals, Electronics & Machinery (USD 130 billion) accounted for 24% of total

exports, mostly consisting of gold, unwrought aluminium and turbojets & turboprops. At USD 69 billion, Transport Vehicles & Equipment accounted for 13% of total exports, with the main products being passenger cars, auto parts & accessories and aircraft & helicopters.

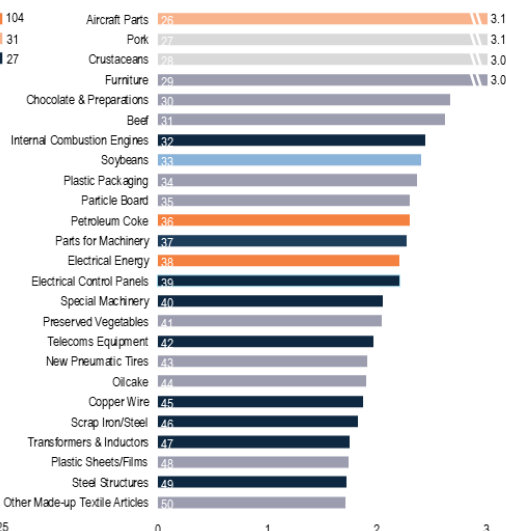
Other products appearing in the list of top 15 exports are wheat (USD 7 billion) and sawn wood (USD 6 billion).

Canada's top 50 export products accounted for USD 382 billion (a share of 71%) of total exports in 2024, amounting to USD 540 billion:

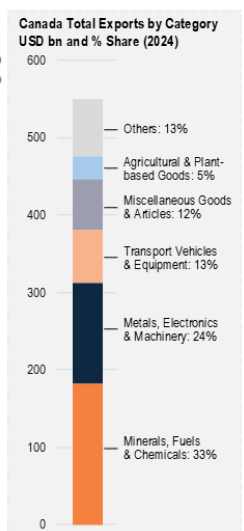
Canada Top 50 Export Products, USD bn (2024)



The top 50 export products accounted for 71% (USD 382 billion) of Canada's total exports in 2024 (USD 540 billion)



Source: UN Comtrade, ANDAMAN PARTNERS Analysis



Also by ANDAMAN PARTNERS:

- [Mexico's Dynamic Economy on the U.S. Doorstep: Trade Nexus and Manufacturing Hub](#)
- [Changing International Trade Patterns Are Yielding New Export Opportunities to Global Markets](#)
- [Dynamic New Supply Markets Create Opportunities to Frame High-Value Alternative Global Procurement Strategies](#)

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