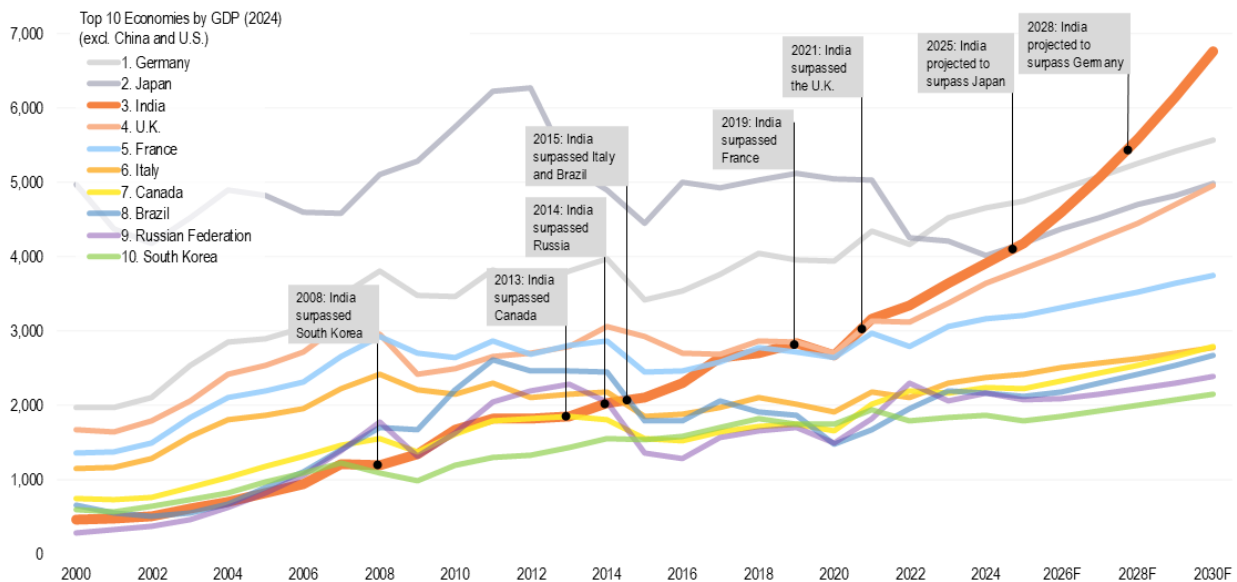


## India's Phenomenal Growth Trajectory: On Track to Become the World's #3 Economy

*From being the world's 13th-largest economy at USD 468 billion in 2000, India's rapidly growing GDP was the world's fifth-largest in 2024, and is projected to be the world's third-largest by 2029 at over USD 6 trillion.*

**India's GDP Growth Trajectory: Ten Largest Economies by GDP, Excluding U.S. and China, USD bn (2000-2030F)**



From 2000 to 2024, India's GDP grew from USD 468 billion to USD 3.91 trillion, a growth rate of 9.2%. Over this period, India's economy successively surpassed that of South Korea, Canada, Russia, Brazil, Italy, France and the U.K.

In 2025, India's GDP is projected to exceed USD 4 trillion, surpassing Japan. In 2028, India could reach USD 5.58 trillion, surpassing Germany and becoming the world's third-largest economy, driven by a significant services trade surplus, rising manufacturing capacity and a consumption base of 1.4 billion people.

By 2030, India's GDP is projected to reach USD 6.76 trillion, behind the U.S. at USD 37.15 trillion and China at USD 25.82 trillion.

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