

An aerial photograph of Mexico City, Mexico, featuring the Angel of Independence statue in the foreground. The statue is a large, golden, winged figure standing on a stone pedestal. In the background, a dense urban landscape is visible, with numerous modern skyscrapers and older buildings. The sky is clear and blue. The image is framed by an orange banner at the top right and a brown banner at the bottom left.

ANDAMAN
PARTNERS

Country Profile: MEXICO

Mexico has a GDP of USD 1.9 trillion (2024) with real GDP growth of 1.5%, driven by nearshoring-related investment and a strong trade relationship with its neighbour, the U.S.

Country Summary



Area: 1.9 mn sq. km

Capital city: Mexico City

Main economic hubs:

Mexico City, Guadalajara,
Monterrey, Jalisco

Main language(s): Spanish

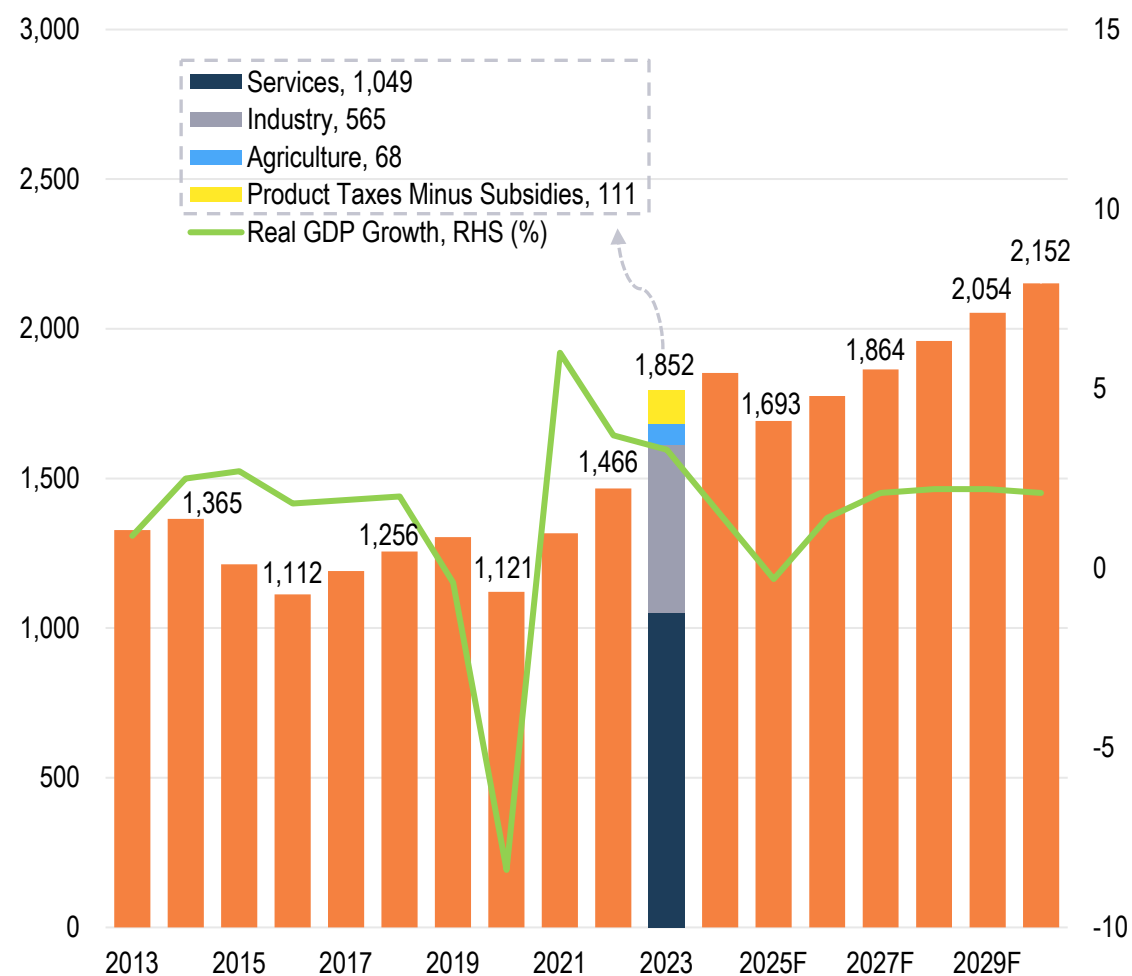
Government: Federal republic with president

Currency: Peso (1 USD = 19.4 MXN)

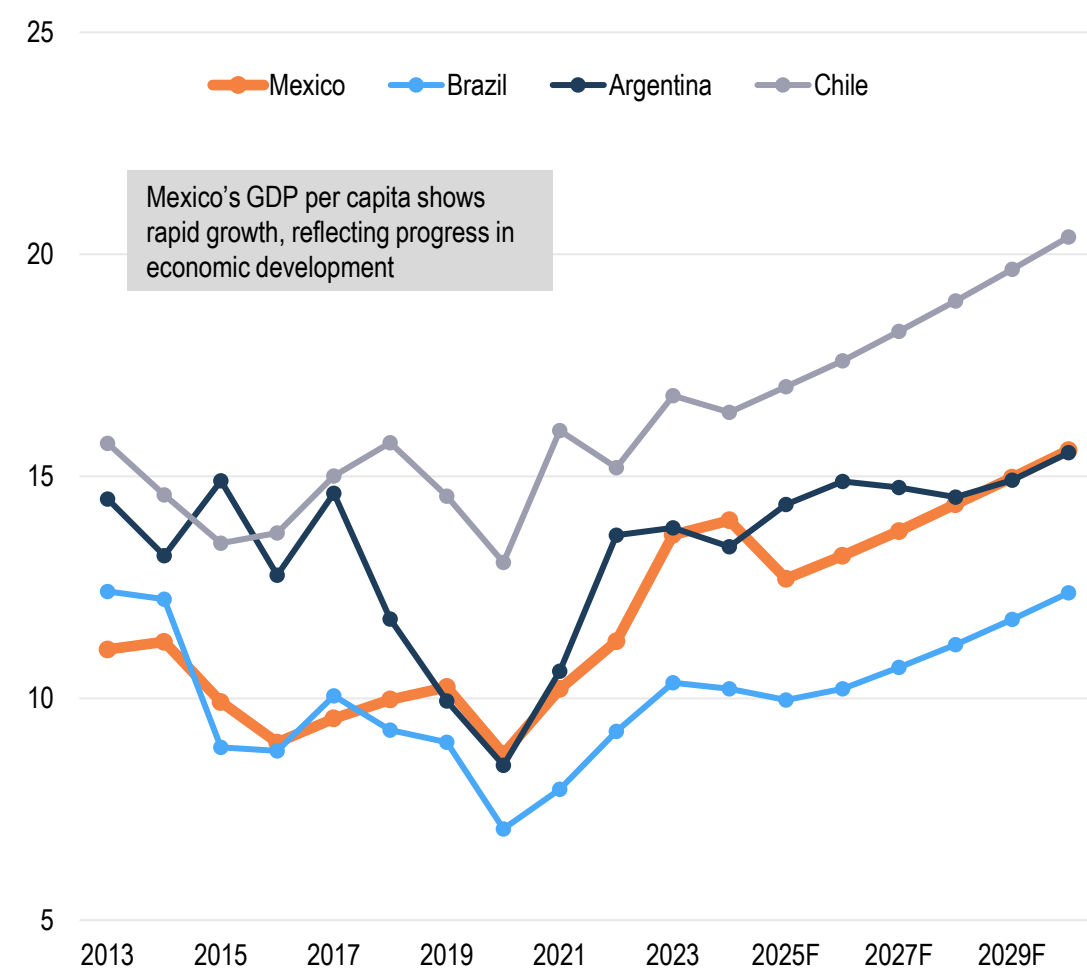
Type	Sub-type	Value
Macroeconomic Profile (2024)	GDP (USD bn)	1,853
	Real GDP Growth Rate	1.5%
	GDP Per Capita (USD)	14,007
	Population (mn)	132
Trade (2024)	Exports (USD bn)	619
	Imports (USD bn)	626
Investment and Business Environment	Outward FDI Flow, USD bn (2024)	6
	Inward FDI Flow, USD bn (2024)	37
	Sovereign Credit Rating (2025)	BBB-
	Global Competitiveness Index Rank (2024)	56/67
	Ease of Doing Business Rank (2019)	60/190

Mexico's GDP is forecast to reach USD 2 trillion in 2030, when GDP per capita is forecast to reach USD 15,589, which will be on the same level as Argentina and significantly higher than Brazil

Mexico GDP, USD bn, and Real GDP Growth Rate, % (2013-2030F)

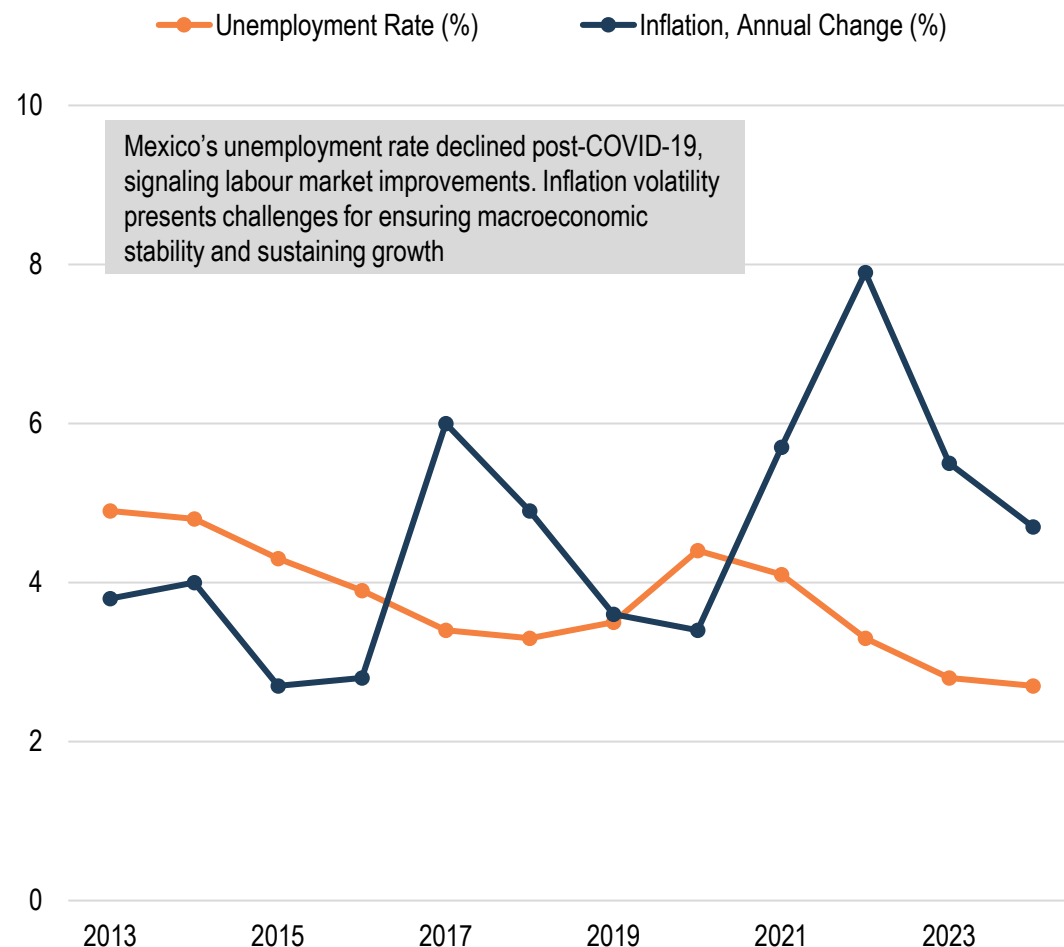


GDP Per Capita: Mexico and Countries in Region, USD '000 (2013-2030F)

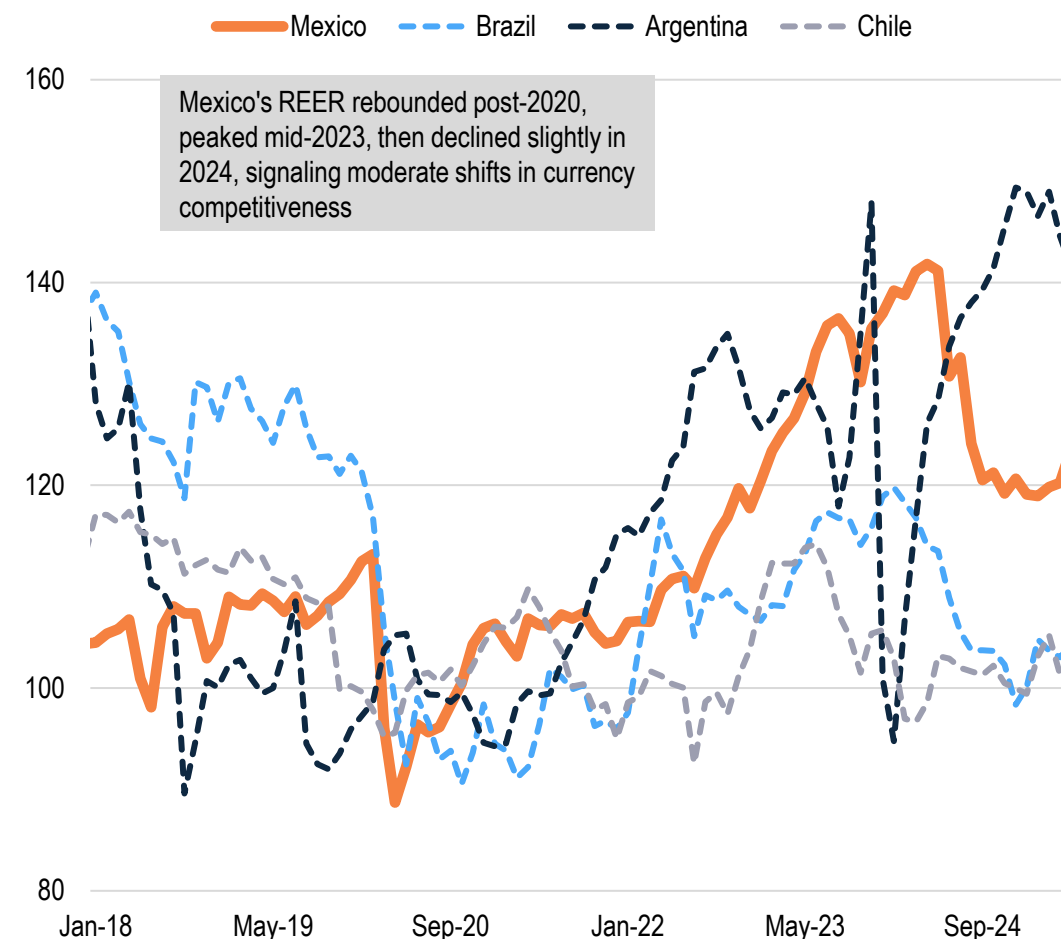


From 4% in 2020, the unemployment rate has decreased post-COVID-19 to 3% in 2024. Mexico's currency has been volatile compared to its peers

Mexico Unemployment Rate vs Inflation Rate Annual Change, % (2013-2024)

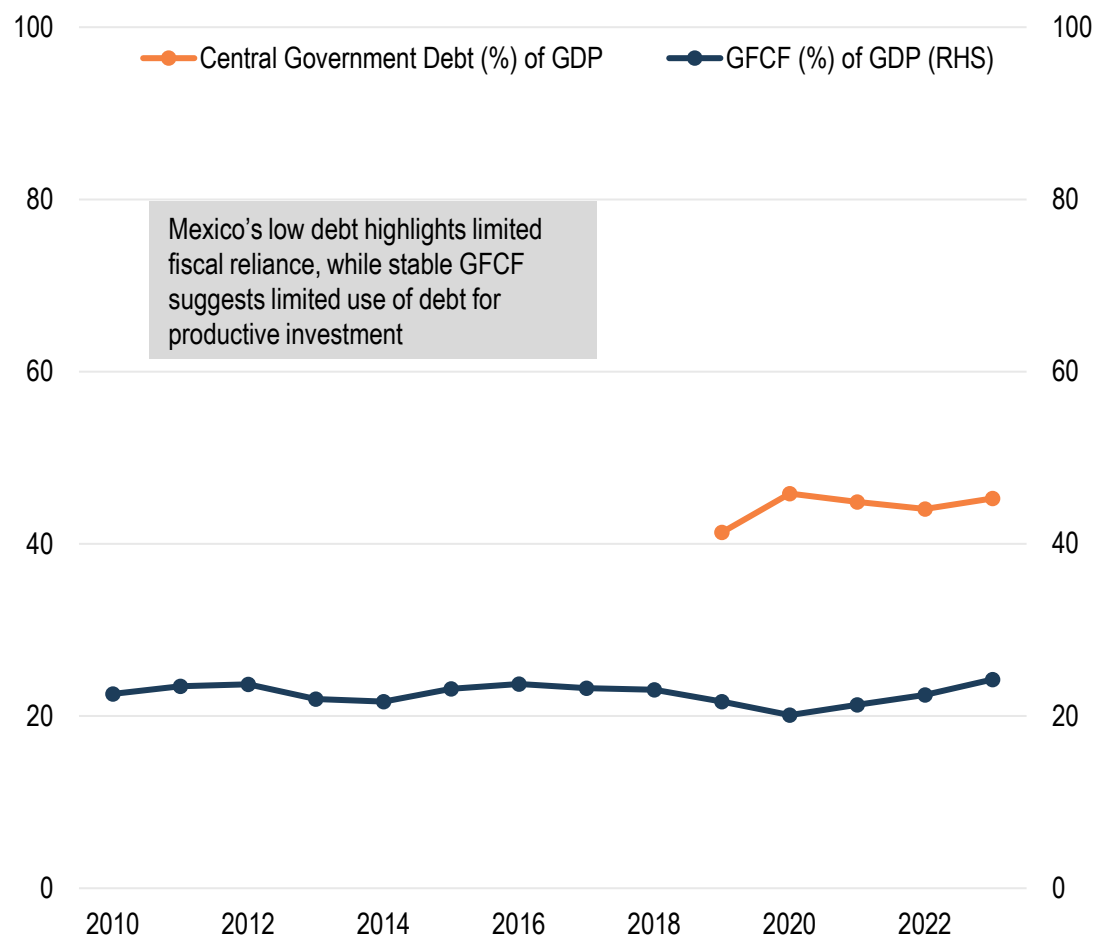


Real Effective Exchange Rate, Broad Basket: Mexico and Countries in Region (2018-May 2025)

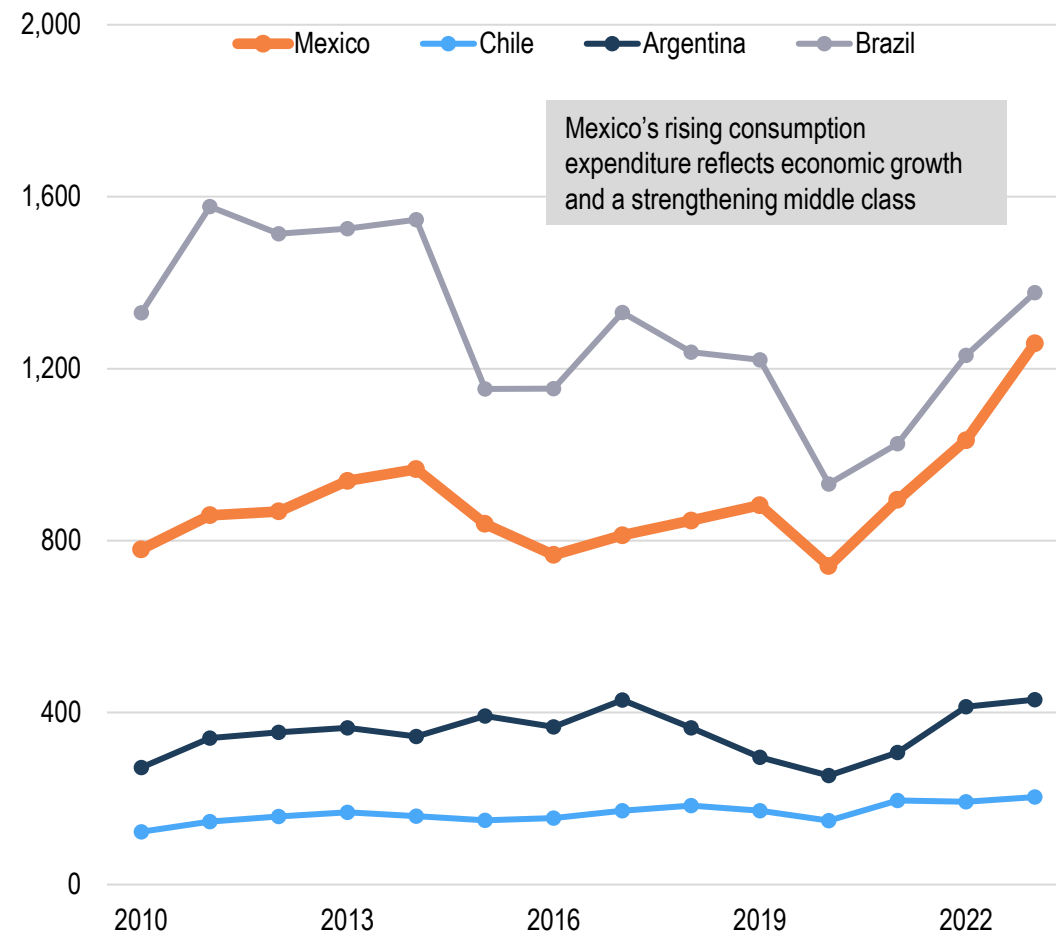


Central government debt has been low and stable at 24% in 2023. Household expenditure has been increasing rapidly post-COVID-19

Mexico Central Government Debt vs Gross Fixed Capital Formation, % of GDP (2010-2023)

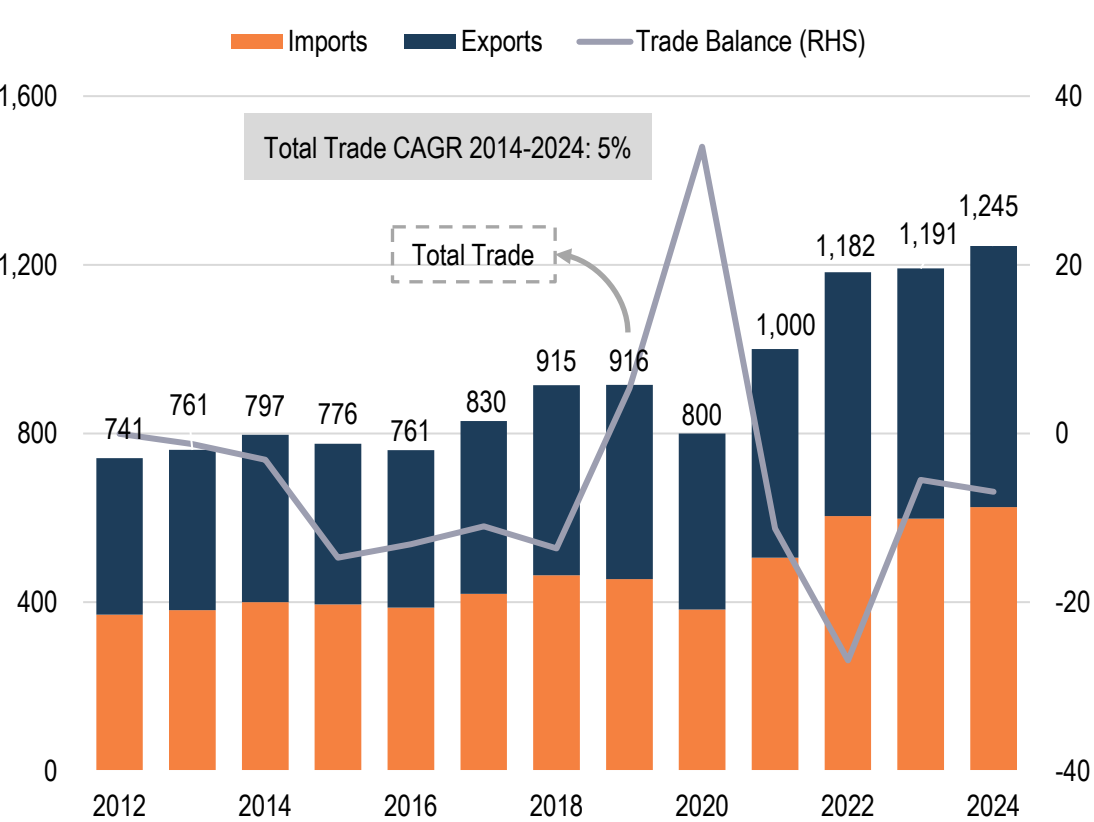


Household Final Consumption Expenditure: Mexico and Countries in Region USD bn (2010-2023)



Mexico’s total trade amounted to USD 1.2 trillion in 2024, with imports only slightly exceeding exports. Metals, Electronics & Machinery was the trade sector, followed by Transport Vehicles & Equipment

Mexico Trade with the World, USD bn (2012-2024)



Mexico Trade with the World, USD bn (2024)

Sr. No.	Category	Imports Share (%)	Exports Share (%)
1	Agricultural & Plant-based Goods	3.3%	4.0%
2	Animal Products & By-products	2.3%	1.0%
3	Food, Beverages & Tobacco	1.6%	3.7%
4	Industrial & Specialty Chemicals	3.2%	1.3%
5	Metals, Electronics & Machinery	48.3%	40.8%
6	Minerals, Fuels & Chemicals	9.2%	7.2%
7	Miscellaneous Goods & Articles	11.8%	9.9%
8	Plastics, Rubber & Related Goods	6.5%	2.8%
9	Textiles, Apparel & Accessories	2.8%	1.7%
10	Transport Vehicles & Equipment	10.9%	27.4%
Total	Imports (USD bn)	626	
	Exports (USD bn)	619	

Global Imports % Share	2.1	2.1	2.2	2.4	2.4	2.4	2.4	2.4	2.2	2.3	2.5	2.7
Global Exports % Share	2.1	2.1	2.2	2.4	2.4	2.4	2.4	2.4	2.2	2.3	2.5	2.7
Global Trade % Share	2.1	2.1	2.2	2.4	2.4	2.4	2.4	2.5	2.3	2.3	2.5	2.7

Source: UN Comtrade, ANDAMAN PARTNERS Analysis

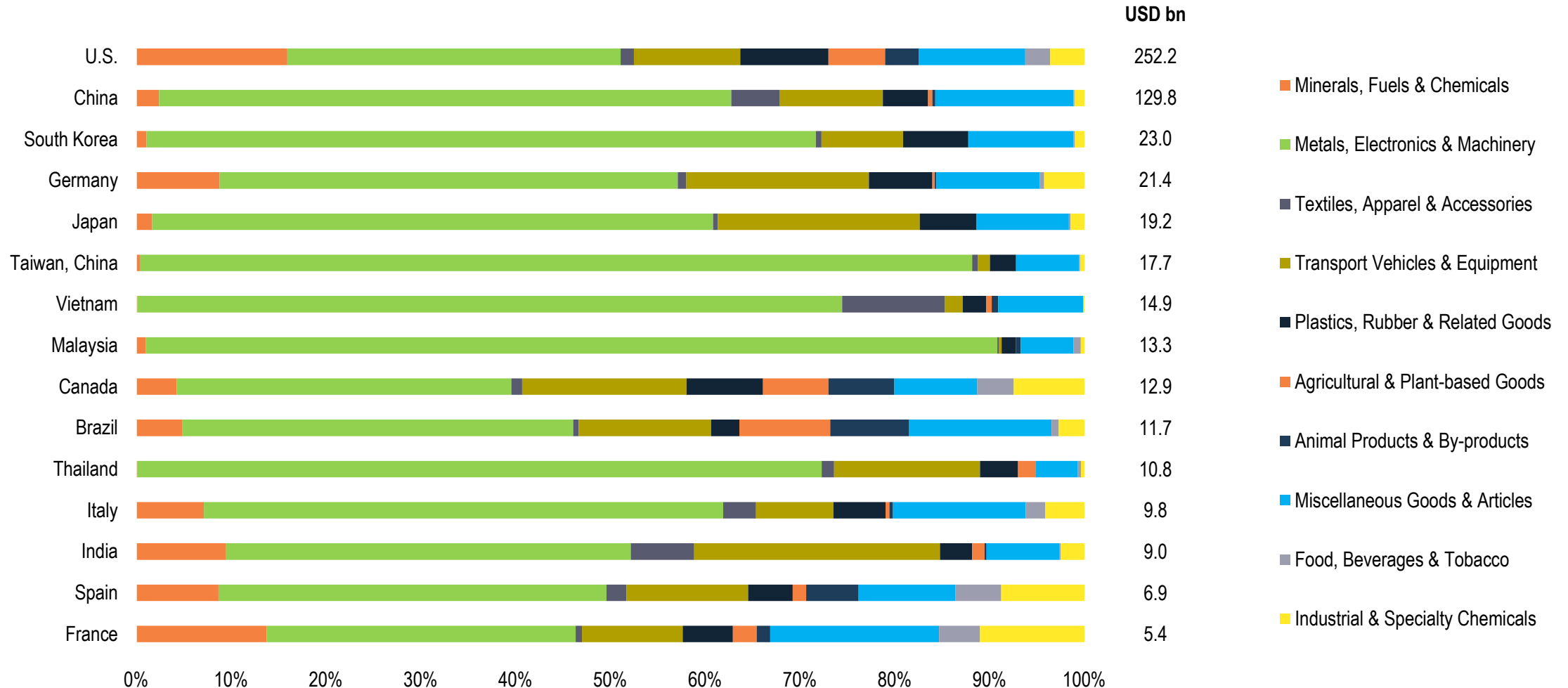
The U.S. was the largest importer from Mexico, accounting for USD 503 billion in 2024. Mexico's largest export sector was Metals, Electronics & Machinery, followed by Minerals, Fuels & Chemicals

Mexico Top 15 Export Destinations, % Share (2024)



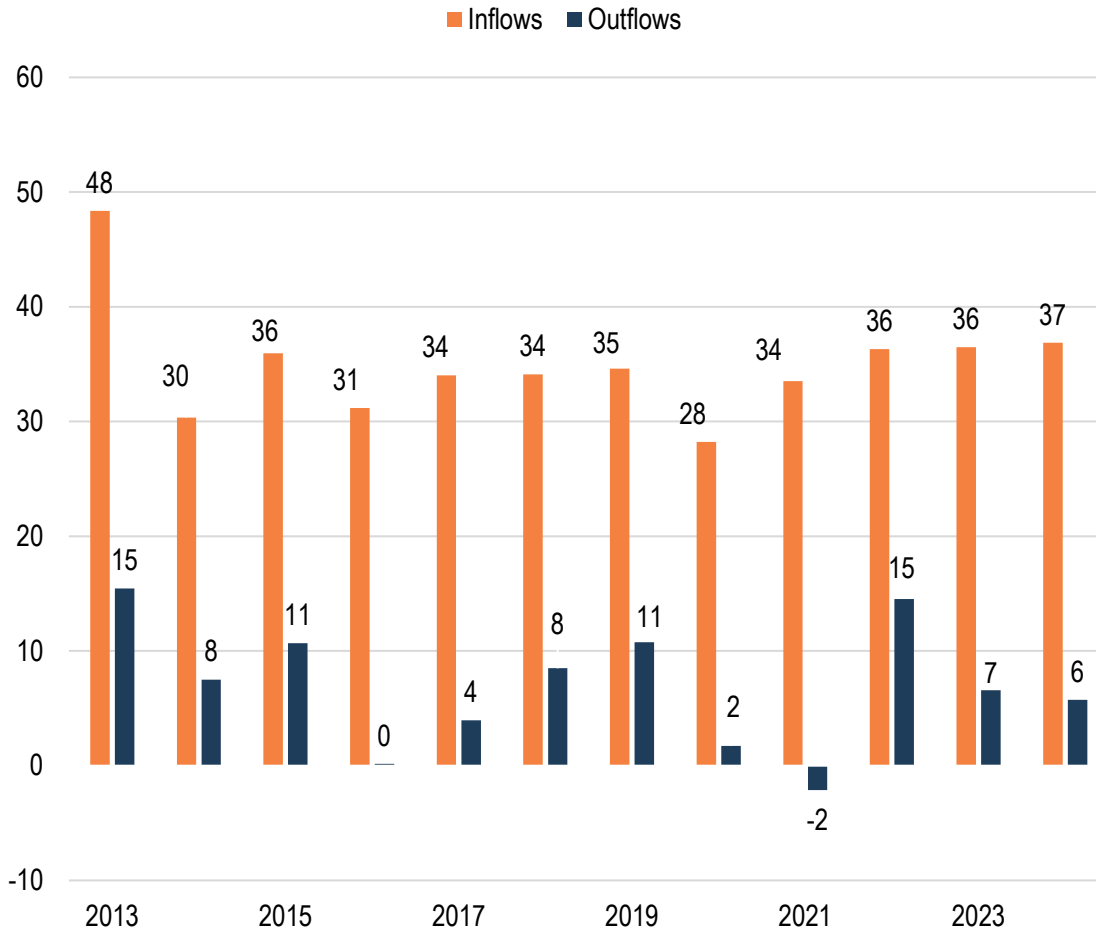
The U.S. was the largest exporter to Mexico in 2024, accounting for USD 252 billion, of which the largest sector was Metals, Electronics & Machinery with a value of USD 89 billion

Mexico Top 15 Import Partners, % Share (2024)

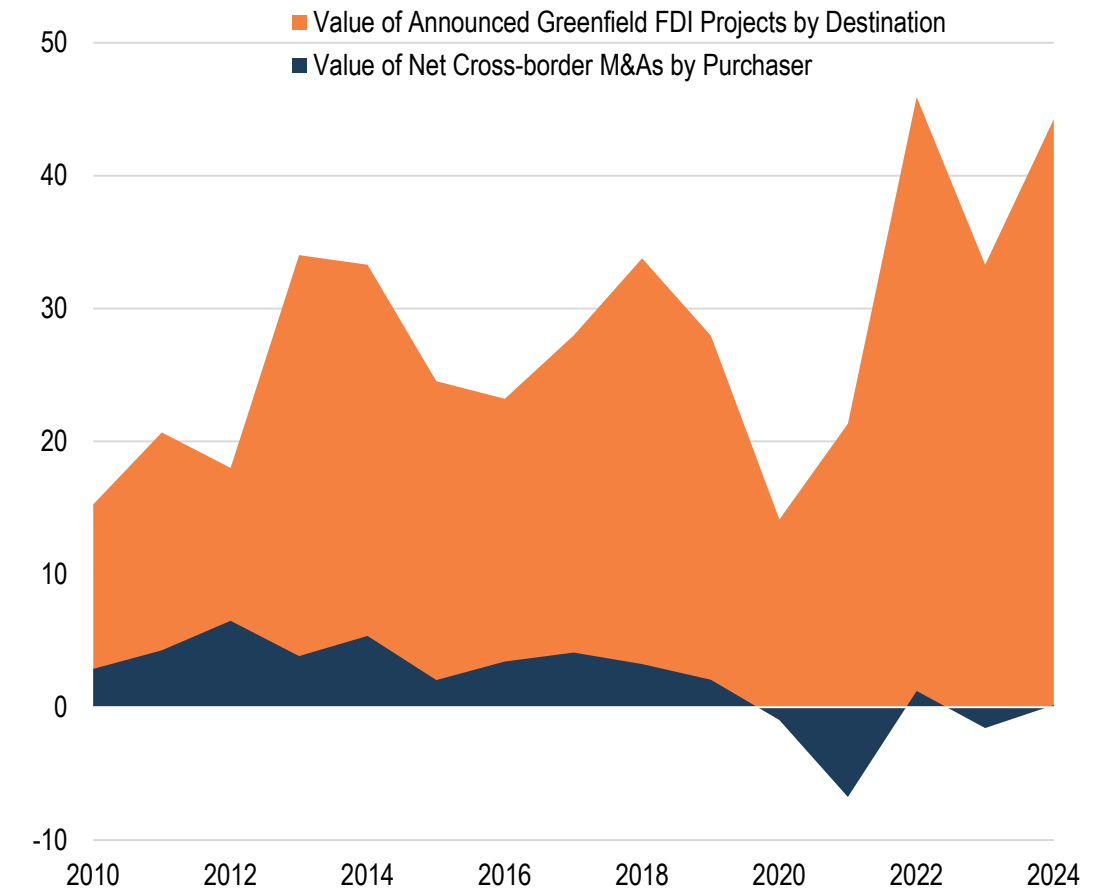


Mexico's Foreign Direct Investment inflows peaked in 2013 at USD 48 billion and have since gradually declined, reaching USD 37 billion in 2024

Mexico FDI Flows, USD bn (2013-2024)



Mexico Announced Greenfield FDI Projects & Cross-Border M&A, USD bn (2010-2024)



About Us | What We Do

ANDAMAN PARTNERS supports international business ventures and growth. We help launch global initiatives and accelerate successful expansion across borders.

We work across selected industries in our chosen markets – and we get involved in three ways:

We Invest



ANDAMAN Investment

Providing seed and growth capital to early-stage companies.

We Advise



ANDAMAN Advisory

Transaction origination & execution and strategy formulation & implementation support.

We Trade



ANDAMAN Trade

We make complex international value chains work.

Investment ▲ Advisory ▲ Trade

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