



ANDAMAN
PARTNERS

Country Profile: INDONESIA

With a GDP of USD 1.4 trillion (2024) and GDP growth of 5%, Indonesia is the world's 16th-largest economy by nominal value and one of the fastest-growing major economies

Country Summary



Area: 1.9 mn sq. km

Capital city: Jakarta

Main economic hubs: Jakarta, West Java, Central Java, East Java

Main language(s): Bahasa, Javanese

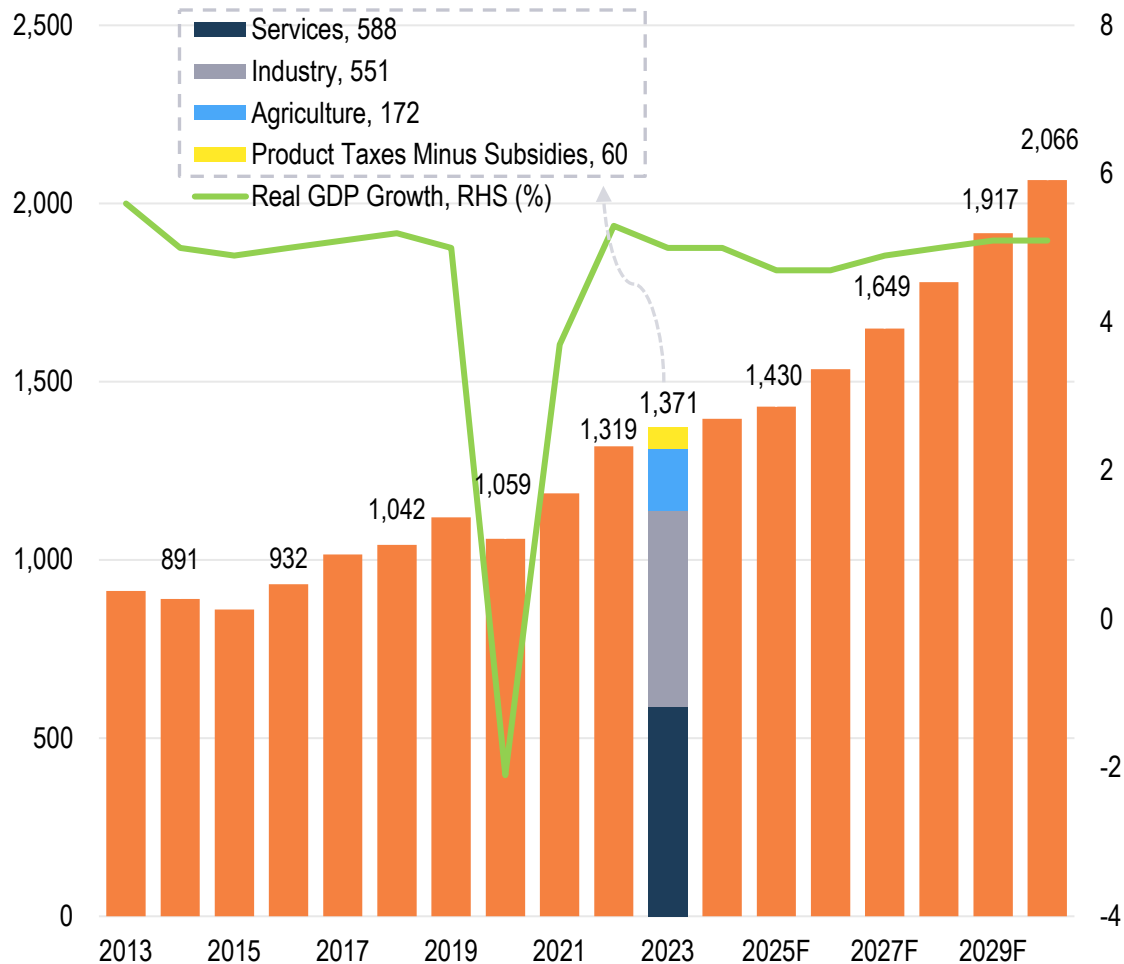
Government: Unitary presidential constitutional republic

Currency: Rupiah (1 USD = 16,273 IDR)

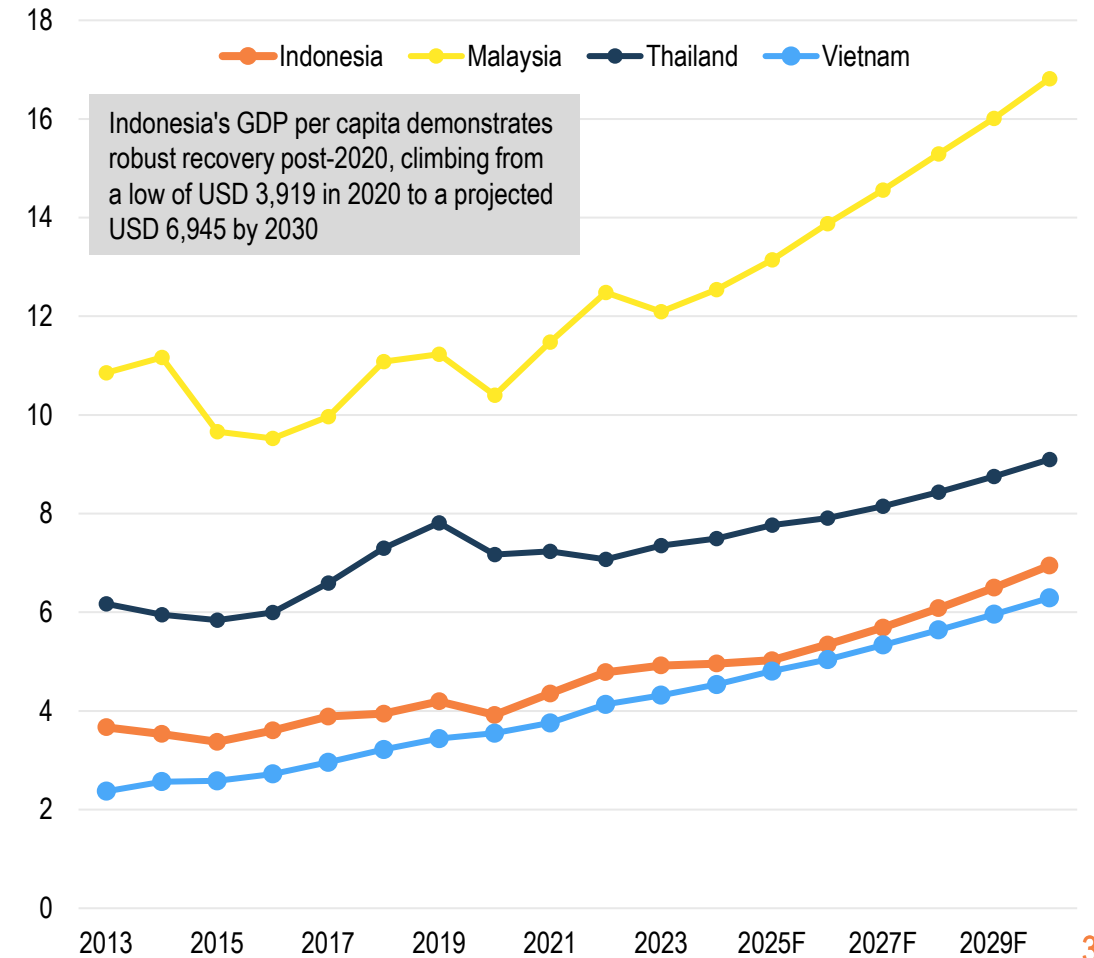
Type	Sub-type	Value
Macroeconomic Profile (2024)	GDP (USD bn)	1,396
	Real GDP Growth Rate	5.0%
	GDP Per Capita (USD)	4,958
	Population (mn)	282
Trade (2024)	Exports (USD bn)	265, 19% of GDP
	Imports (USD bn)	234, 16% of GDP
Investment and Business Environment	Outward FDI Flow, USD bn (2024)	9.7
	Inward FDI Flow, USD bn (2024)	24.2
	Sovereign Credit Rating (2025)	BBB
	Global Competitiveness Index Rank (2024)	27/67
	Ease of Doing Business Rank (2019)	73/190

Indonesia's economy is forecast to exceed USD 2 trillion by 2030, while GDP per capita, though relatively low and still below that of Malaysia and Thailand, is gradually rising

Indonesia GDP, USD bn, and Real GDP Growth Rate (RHS), % (2013-2030F)



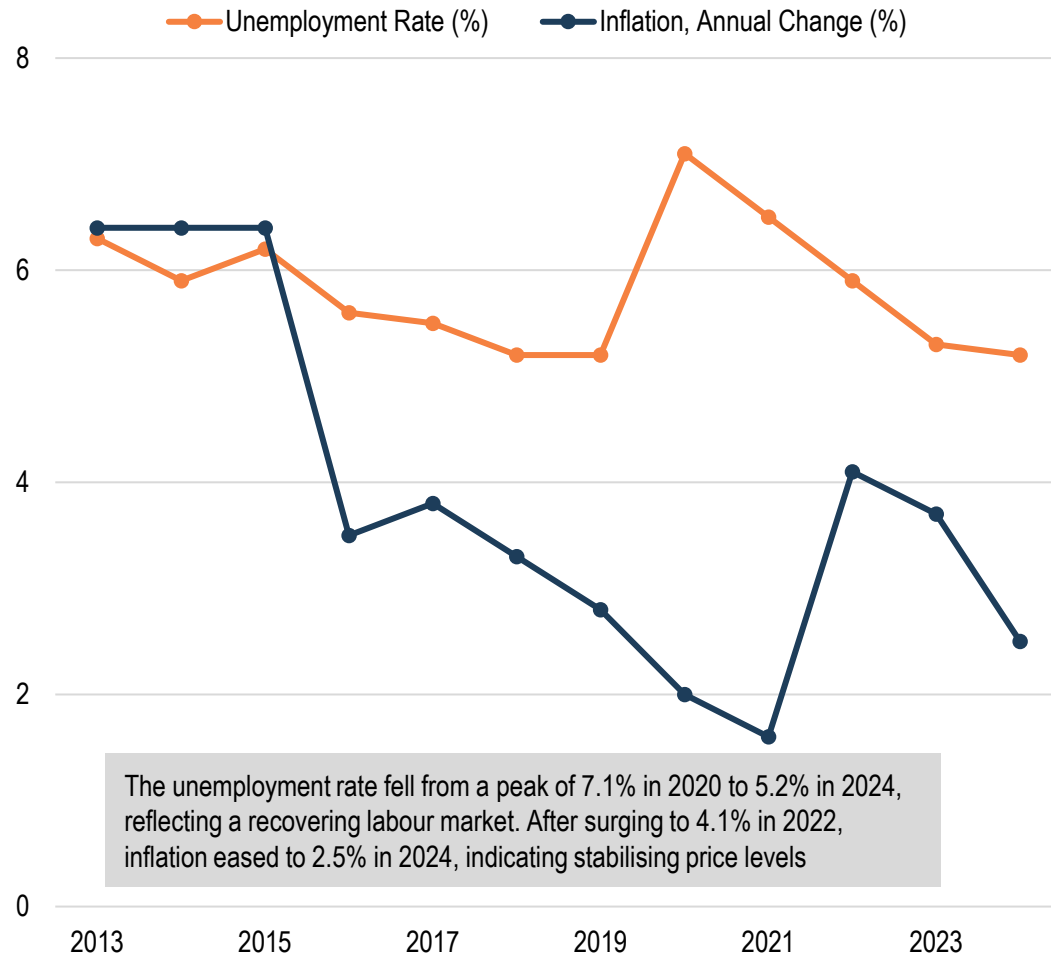
GDP Per Capita: Indonesia and Southeast Asian Neighbours, USD '000 (2013-2030F)



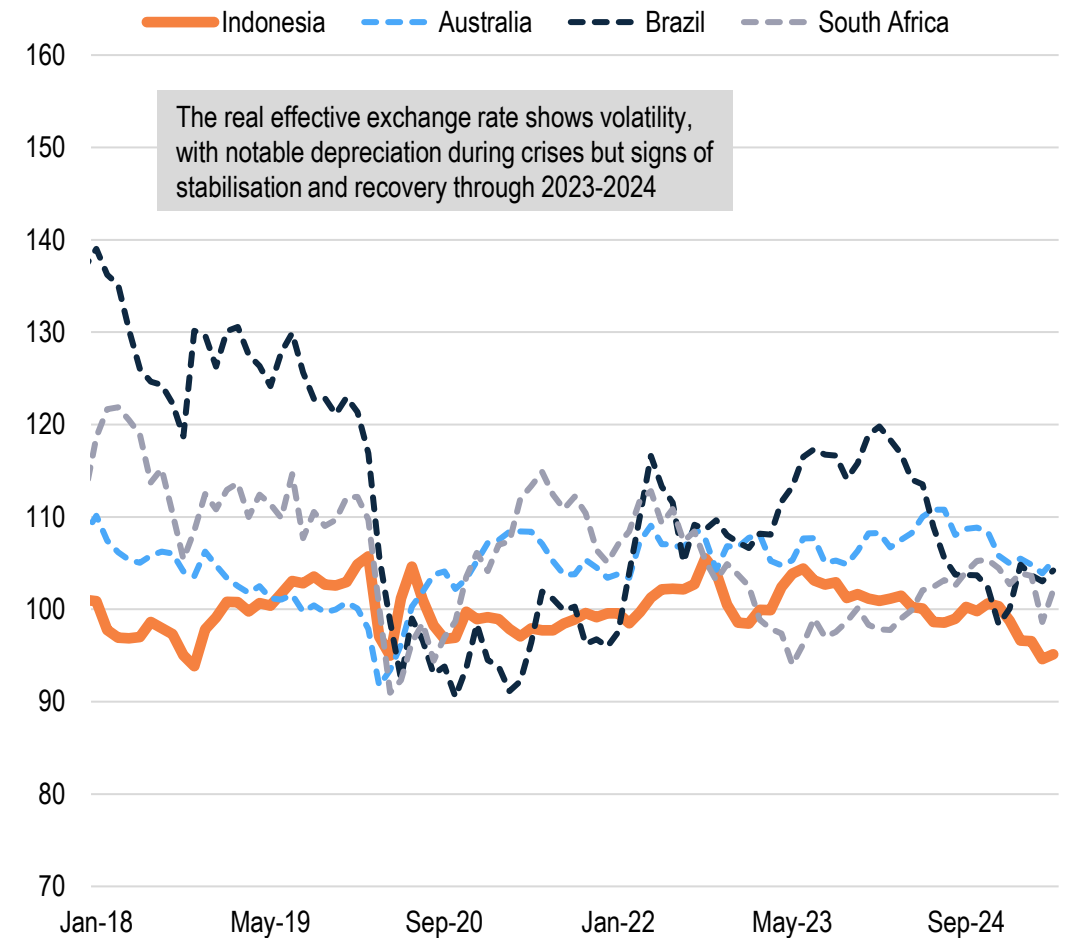
Indonesia's GDP per capita demonstrates robust recovery post-2020, climbing from a low of USD 3,919 in 2020 to a projected USD 6,945 by 2030

The unemployment rate reached a high of 7% in 2020, but inflation and the unemployment rate have eased since 2022, and the currency has been relatively stable in recent years

Indonesia Unemployment Rate vs Inflation Rate Annual Change, %
(2013-2024)

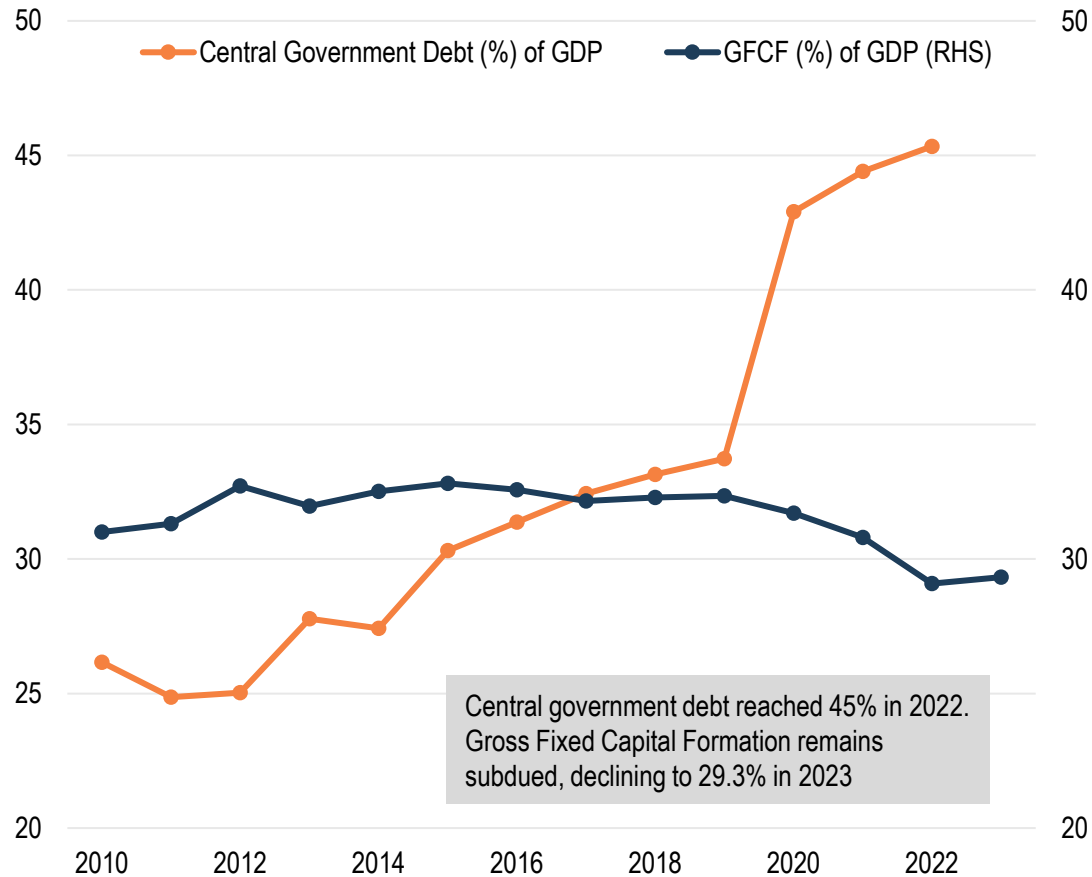


Real Effective Exchange Rate, Broad Basket: Indonesia and Selected Countries (2018-May 2025)

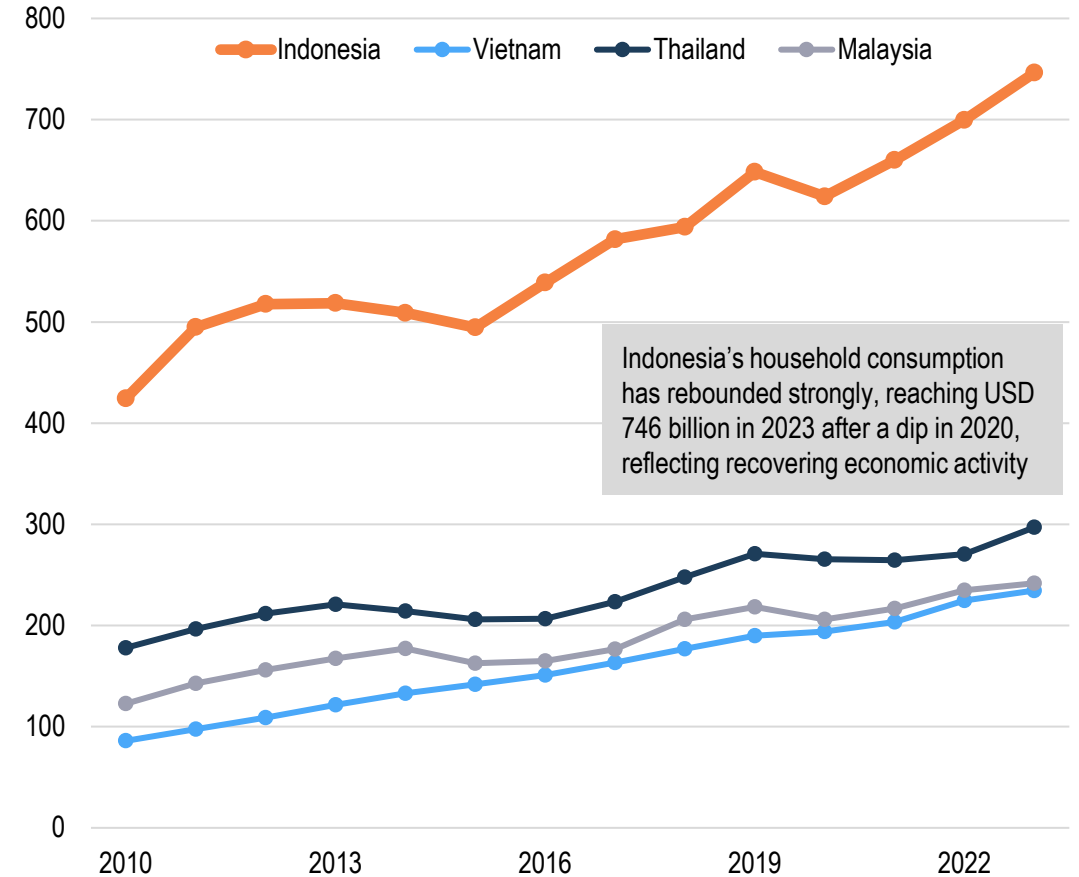


Indonesia's central government debt rose sharply in 2021 and remained at just below 50% of GDP in 2022, indicating a moderate rise in the country's fiscal obligations. Household consumption has been on a sharp upward curve since 2015

Indonesia Central Government Debt vs Gross Fixed Capital Formation
% of GDP (2010-2023)

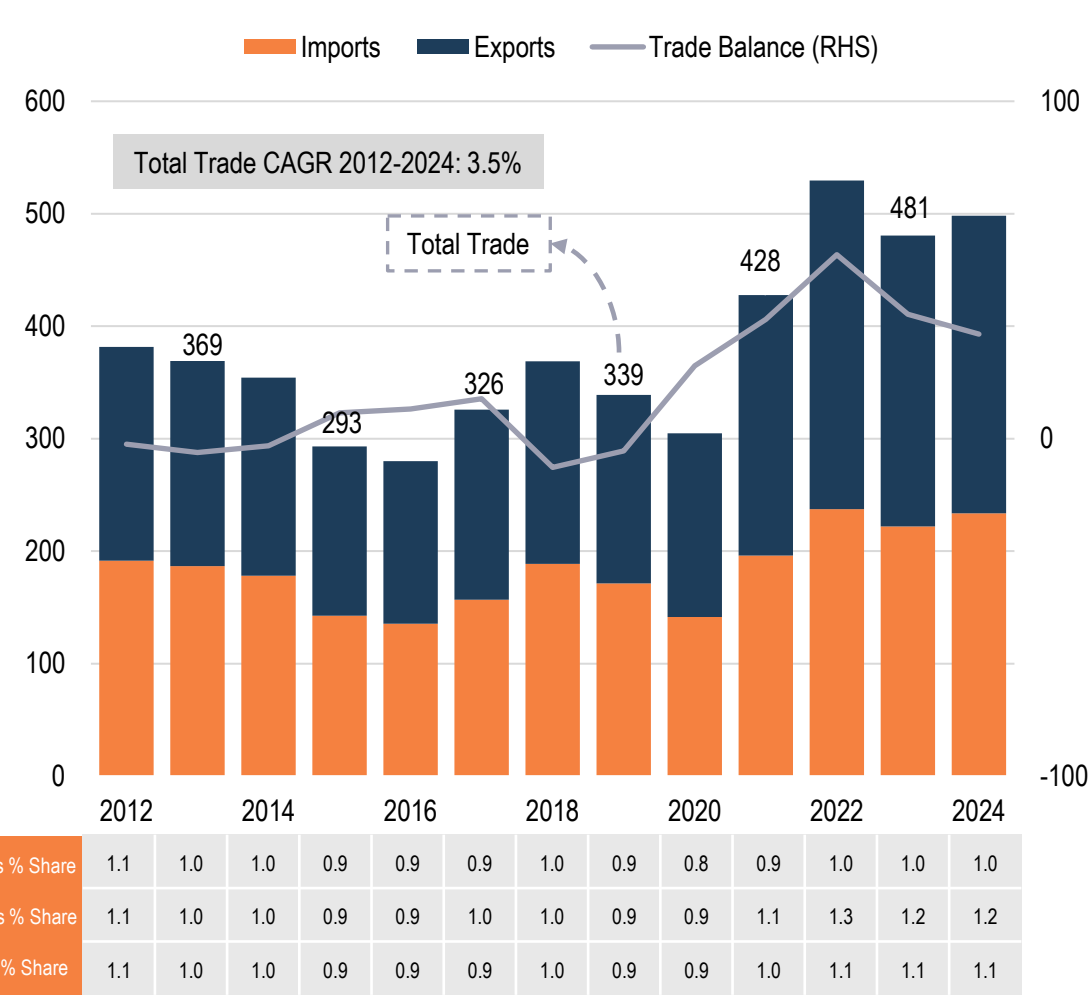


Household Final Consumption Expenditure: Indonesia and Southeast Asian Neighbours, USD bn (2010-2023)



Total trade reached USD 499 billion in 2024, driven by strong export growth in the two leading sectors of Metals, Tools & Machinery and Minerals, Fuels & Chemicals, collectively accounting for 63% of imports and 56% of exports

Indonesia Trade with the World, USD bn (2012-2024)

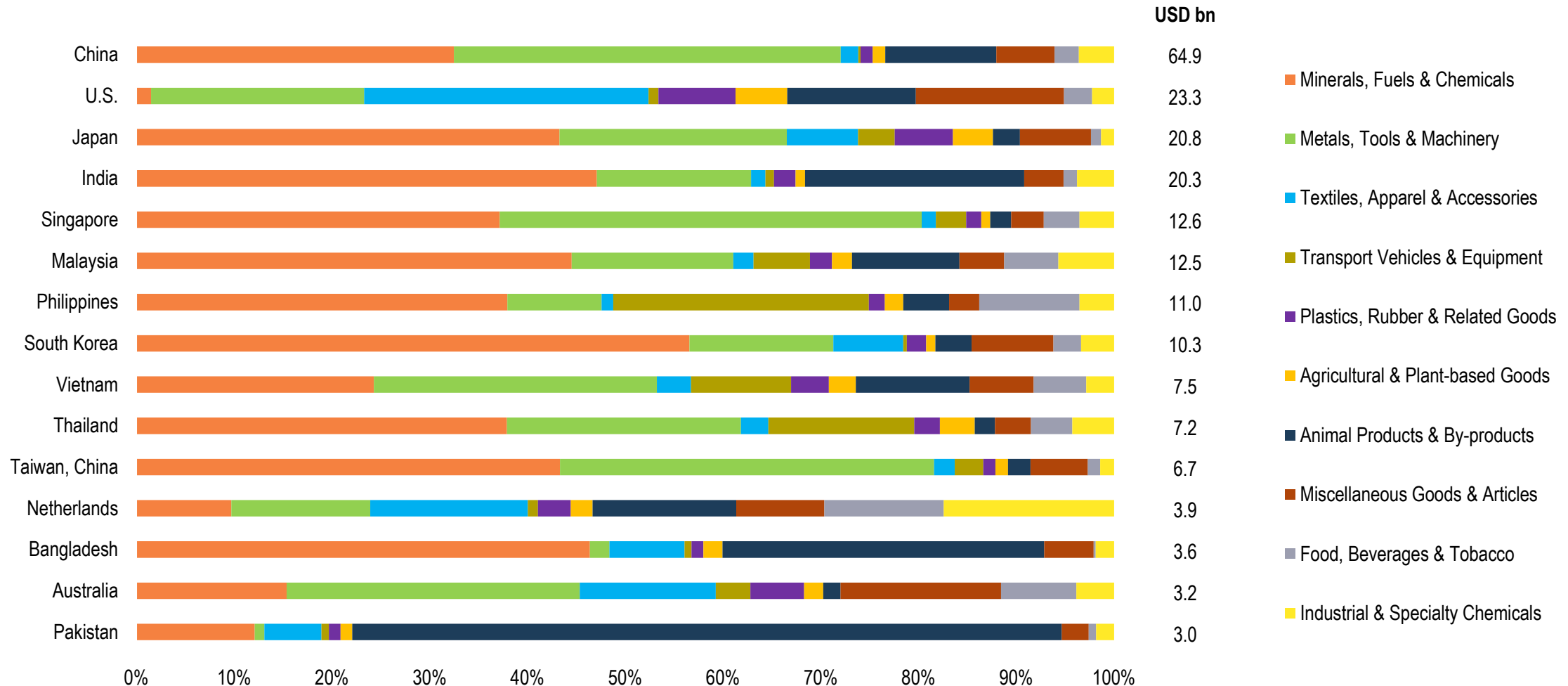


Indonesia Trade by Sector, % Share (2023)

Sr. No.	Category	Imports % Share	Exports % Share
1	Agricultural & Plant-based Goods	7%	2%
2	Animal Products & By-products	2%	13%
3	Food, Beverages & Tobacco	4%	3%
4	Industrial & Specialty Chemicals	3%	4%
5	Metals, Tools & Machinery	38%	27%
6	Minerals, Fuels & Chemicals	25%	29%
7	Miscellaneous Goods & Articles	6%	7%
8	Plastics, Rubber & Related Goods	5%	3%
9	Textiles, Apparel & Accessories	4%	7%
10	Transport Vehicles & Equipment	6%	5%
Total	Imports (USD bn)	222	
	Exports (USD bn)	259	

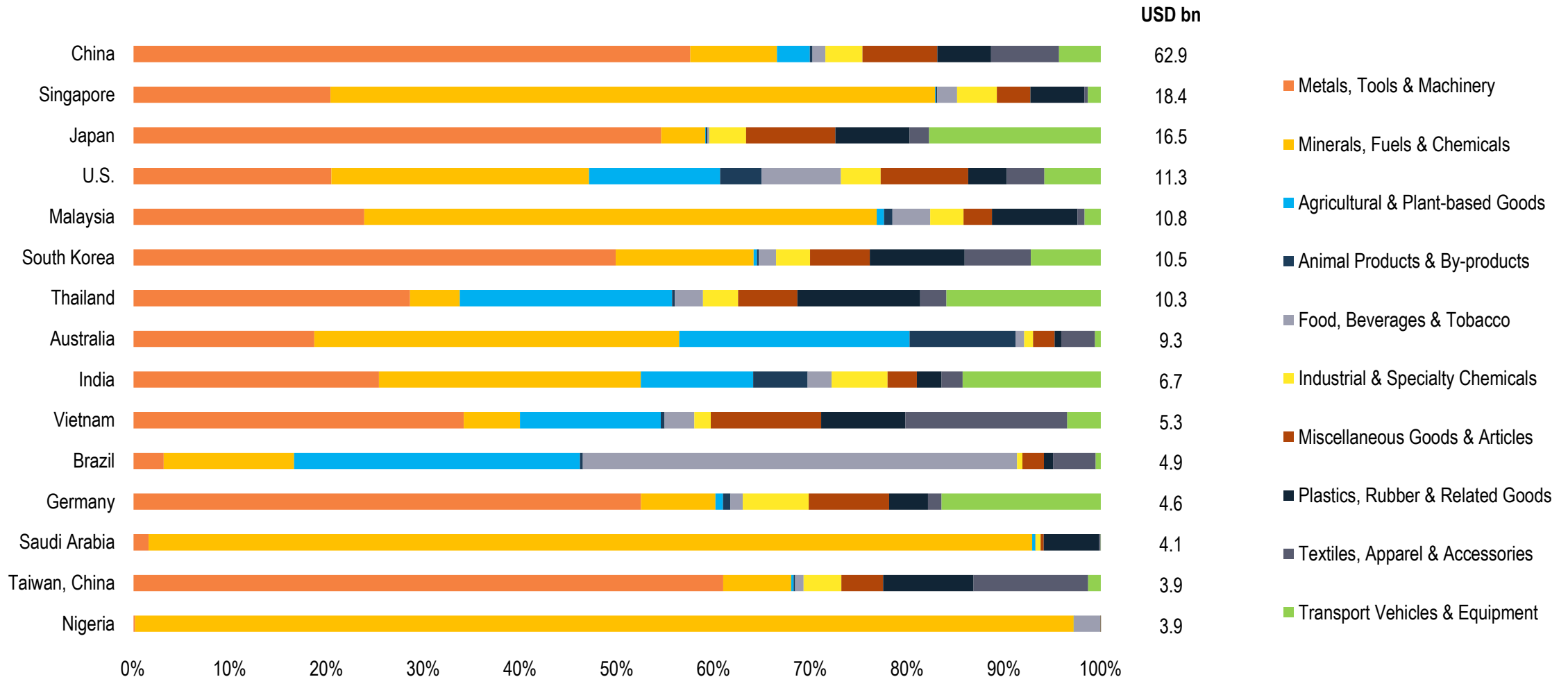
China is the leading importer of Indonesian exports of Metals, Tools and Machinery and the U.S. is the largest importer of Textiles, Apparel & Accessories. China, Japan, India, Singapore and Malaysia are large recipients of Indonesian exports of Minerals, Fuels & Chemicals

Indonesia Top 15 Export Destinations, % Share (2023)



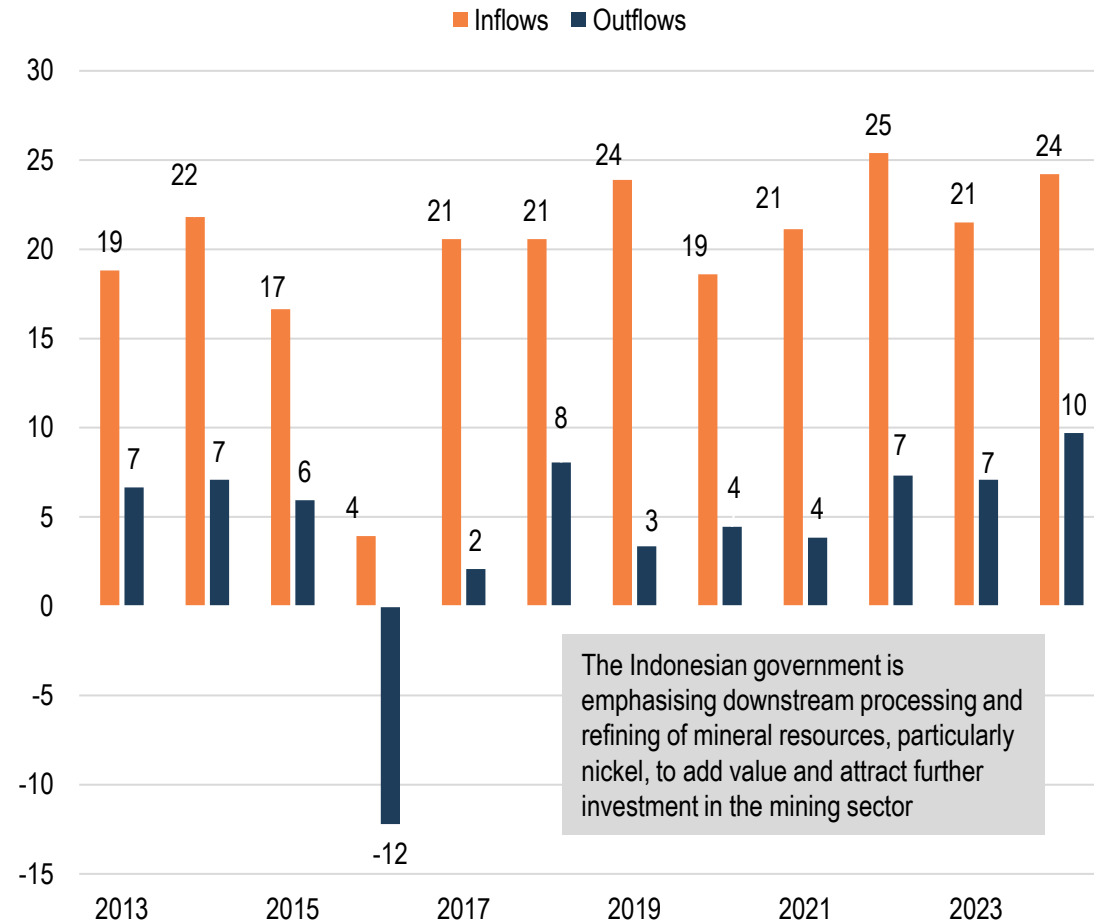
China is by far the leading exporter to Indonesia and top supplier of Metals, Tools & Machinery. Singapore is a leading supplier of Minerals, Fuels & Chemicals, while Japan has a diversified portfolio of Indonesian imports

Indonesia Top 15 Import Partners, % Share (2023)

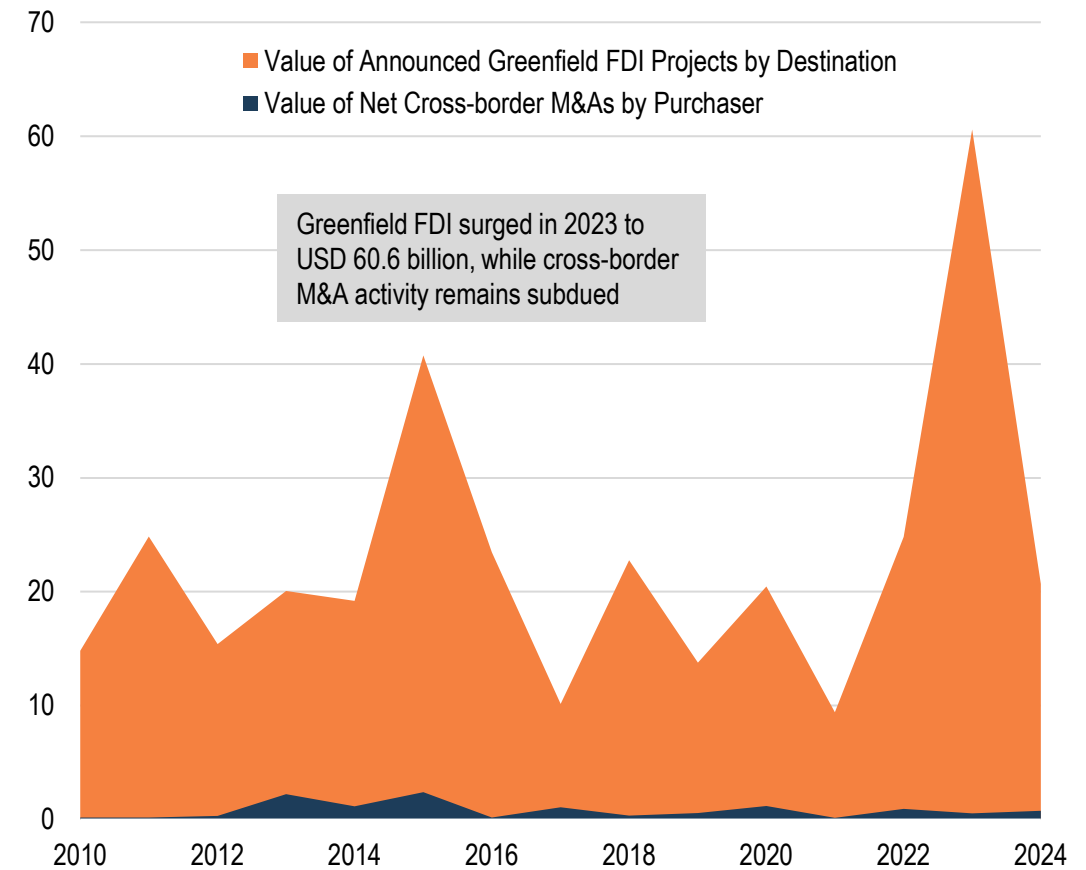


In 2024, Indonesia's inward FDI reached approximately USD 24 billion, with significant incoming investments in the mining and metal refining sectors, especially following the 2020 ban on nickel ore exports

Indonesia FDI Flows, USD bn (2013-2024)



Indonesia Announced Greenfield FDI Projects & Cross-Border M&A, USD bn (2010-2024)



About Us | What We Do

ANDAMAN PARTNERS supports international business ventures and growth. We help launch global initiatives and accelerate successful expansion across borders. We work across selected industries in our chosen markets – and we get involved in three ways:

We Invest



ANDAMAN Investment

Providing seed and growth capital to early-stage companies.

We Advise



ANDAMAN Advisory

Transaction origination & execution and strategy formulation & implementation support.

We Trade



ANDAMAN Trade

We make complex international value chains work.

Investment ▲ Advisory ▲ Trade

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