



ANDAMAN
PARTNERS

Country Profile: CHINA

China has the world's second-largest economy at USD 18.7 trillion (2024), with real GDP growth rate of 5.0%. By 2030, China's economy is forecast to reach USD 25.8 trillion

Country Summary

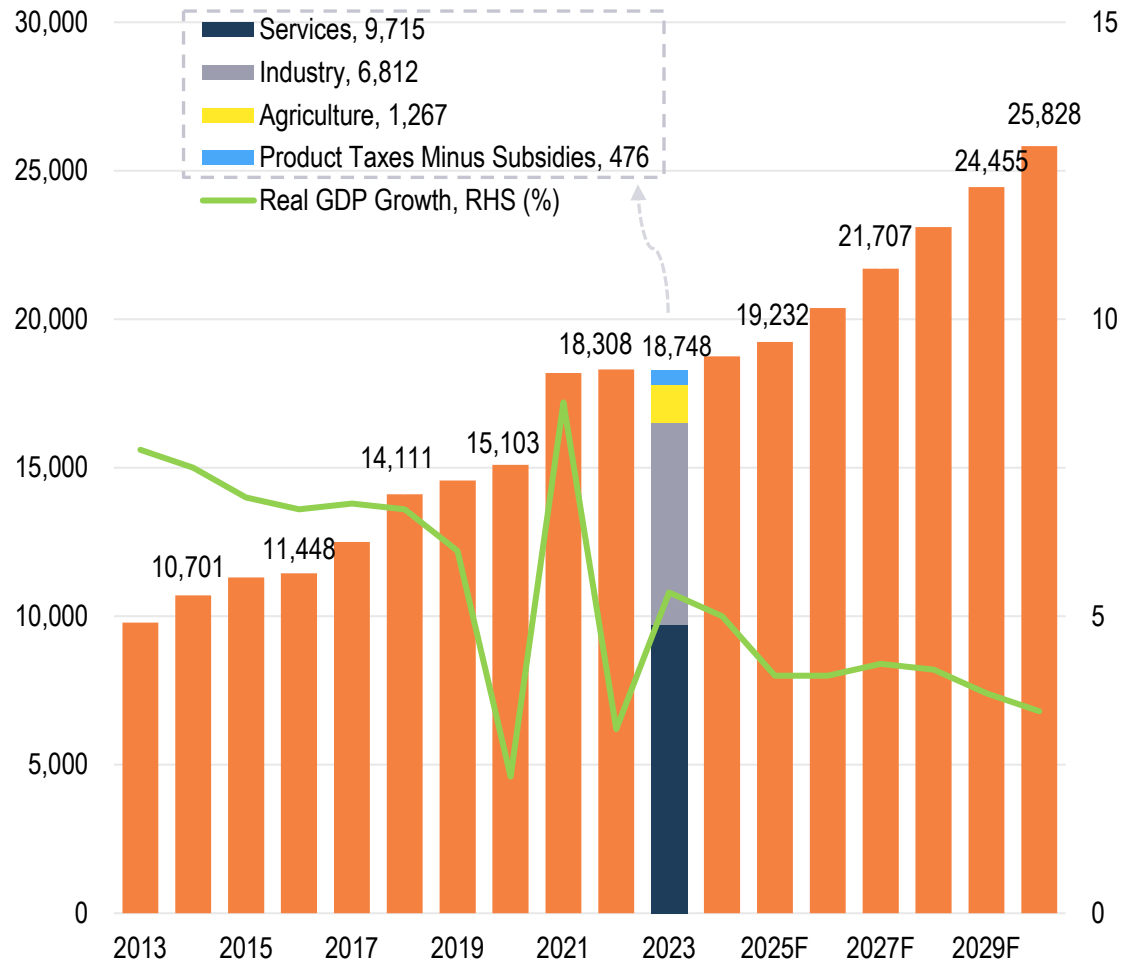


Area: 9.6 mn sq. km
Capital city: Beijing
Main economic hubs: Shanghai, Beijing, Guangzhou, Tianjin, Shenzhen
Main language(s): Mandarin
Government: Communist state based on a system of people's congresses
Currency: Yuan (1 USD = 7.2 RMB)

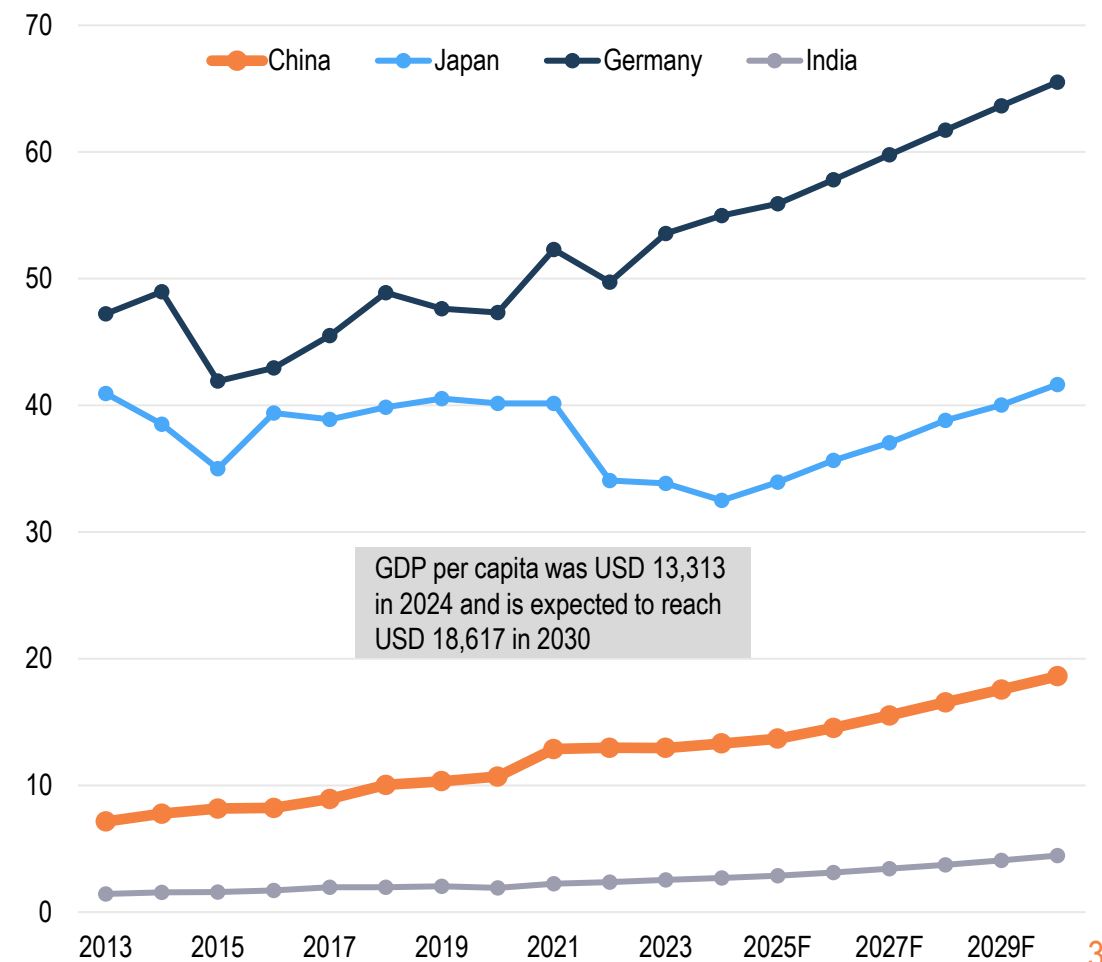
Type	Sub-type	Value
Macroeconomic Profile (2024)	GDP (USD bn)	18,748
	Real GDP Growth Rate	5.0%
	GDP Per Capita (USD)	13,313
	Population (mn)	1,408
Trade (2024)	Exports (USD bn)	3,575, 19% of GDP
	Imports (USD bn)	2,587, 14% of GDP
Investment and Business Environment	Outward FDI Flow, USD bn (2024)	163
	Inward FDI Flow, USD bn (2024)	116
	Sovereign Credit Rating (2025)	A
	Global Competitiveness Index Rank (2024)	14/67
	Ease of Doing Business Rank (2019)	31/190

China's transformation into a predominantly industrial and service-based economy has underpinned a dramatic rise in GDP per capita over the past decade, reflecting a structural shift to higher-value manufacturing, technology, and urban-centric service industries

China GDP, USD bn, and Real GDP Growth Rate, % (2013-2030F)

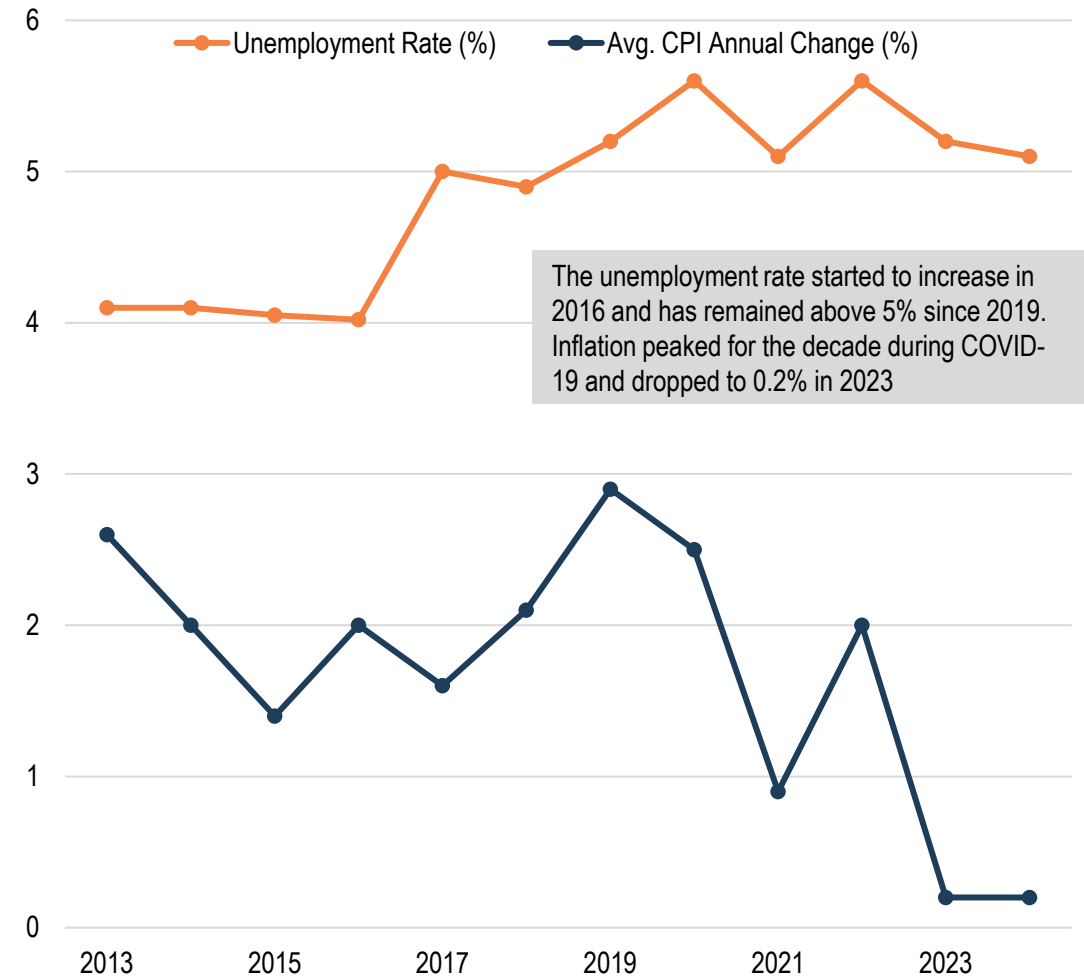


GDP Per Capita, China and Selected Countries, USD '000 (2013-2030F)

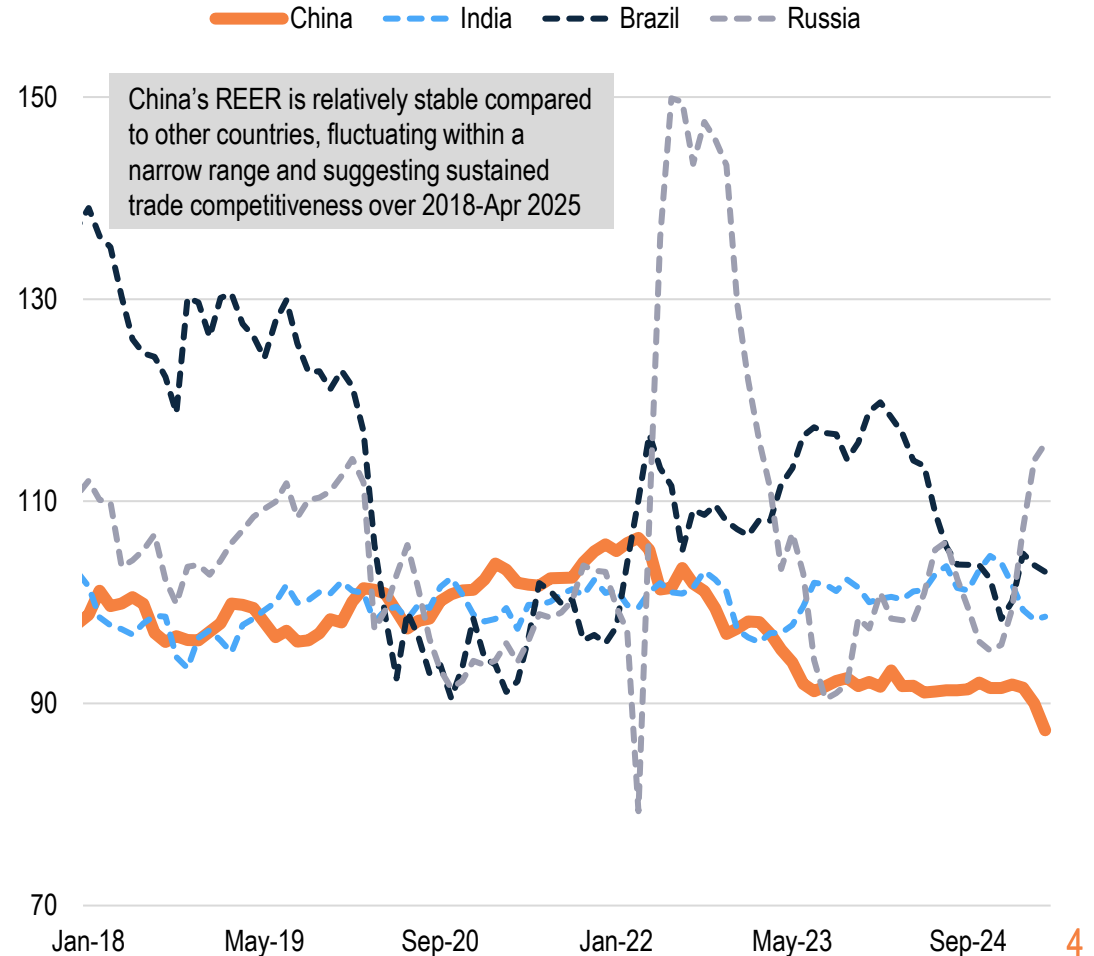


Over the past decade, China's official urban unemployment rate has remained relatively stable around 5%, though youth unemployment has increased. The currency has seen moderate fluctuations, while inflation has generally remained low

China Unemployment Rate and Average CPI Annual Change, % (2013-2024)

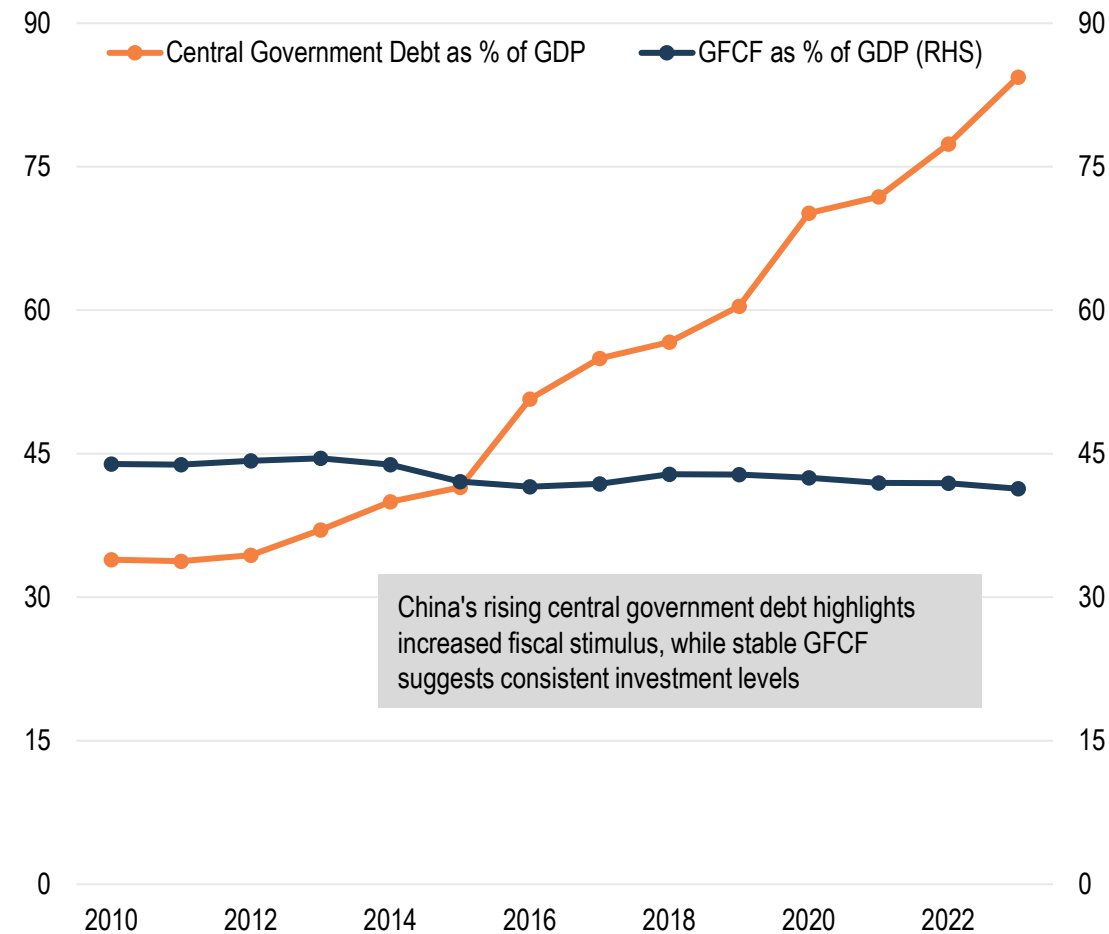


Real Effective Exchange Rate, Broad Basket: China and Selected Countries (2018-Apr 2025)

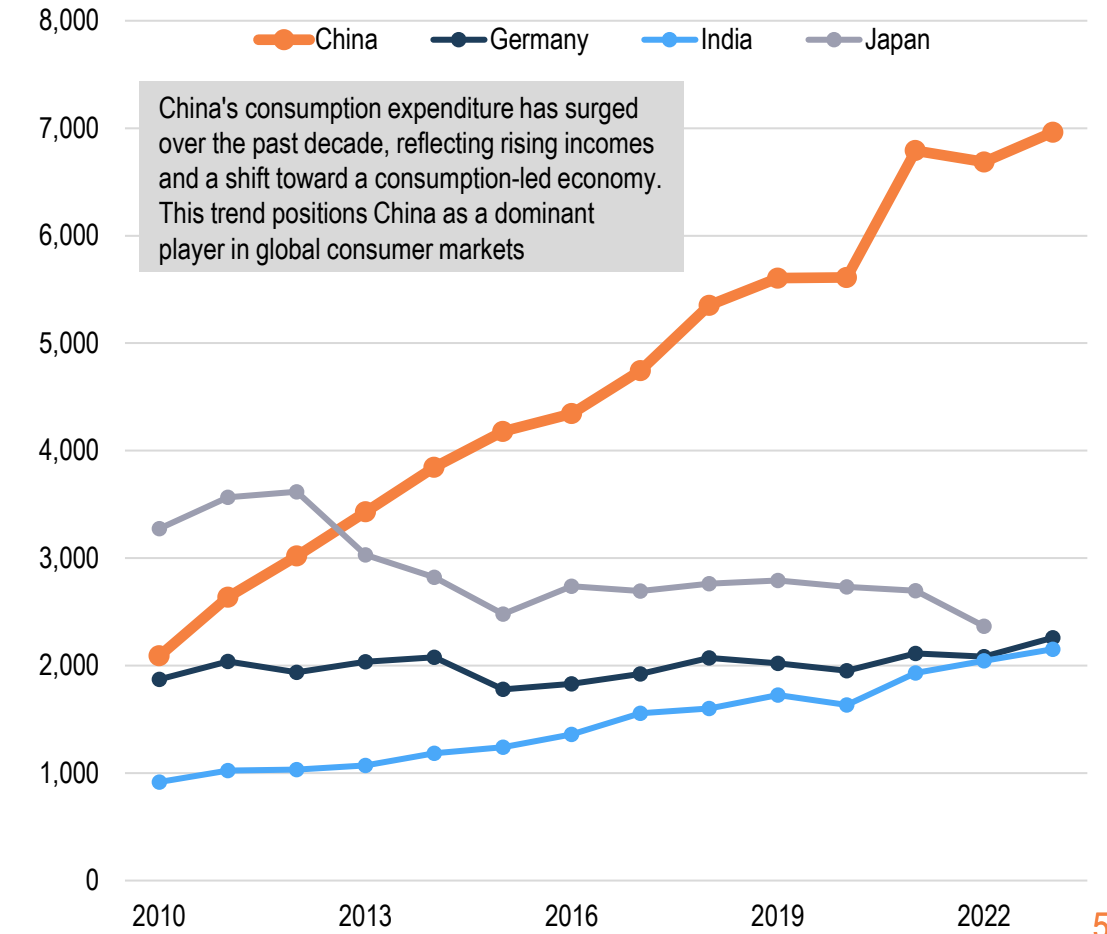


Government debt as a % of GDP rose sharply in the last decade, indicating large government spending. Private consumption has also increased as consumers become more inclined to spending rising incomes on premium goods

China Central Government Debt and Gross Fixed Capital Formation as % of GDP (2010-2023)

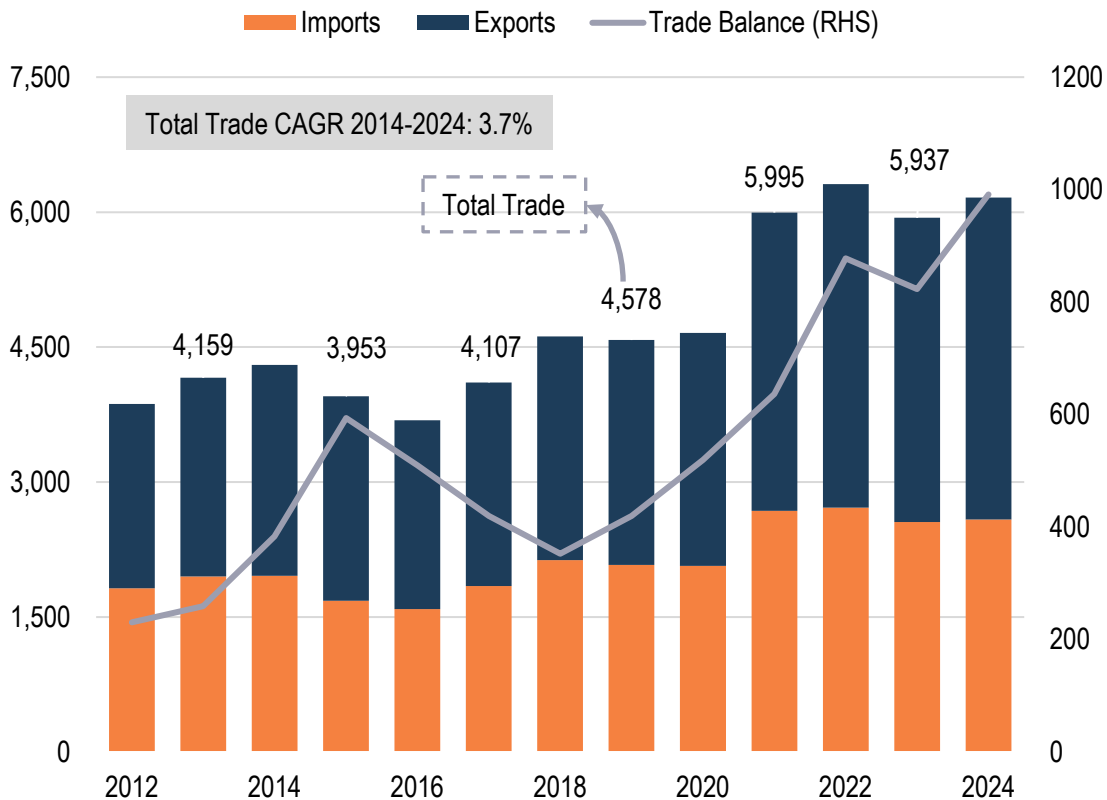


Household Final Consumption Expenditure: China and Selected Countries USD bn (2010-2023)



Total trade amounted to USD 6 trillion in 2024, with Metals, Electronics & Machinery as the dominant category. China is the world's largest exporter at USD 3.6 trillion and the second-largest importer (behind the U.S.) at USD 2.6 trillion

China Trade With the World, USD bn (2012-2024)



China Trade by Sector, % Share (2024)

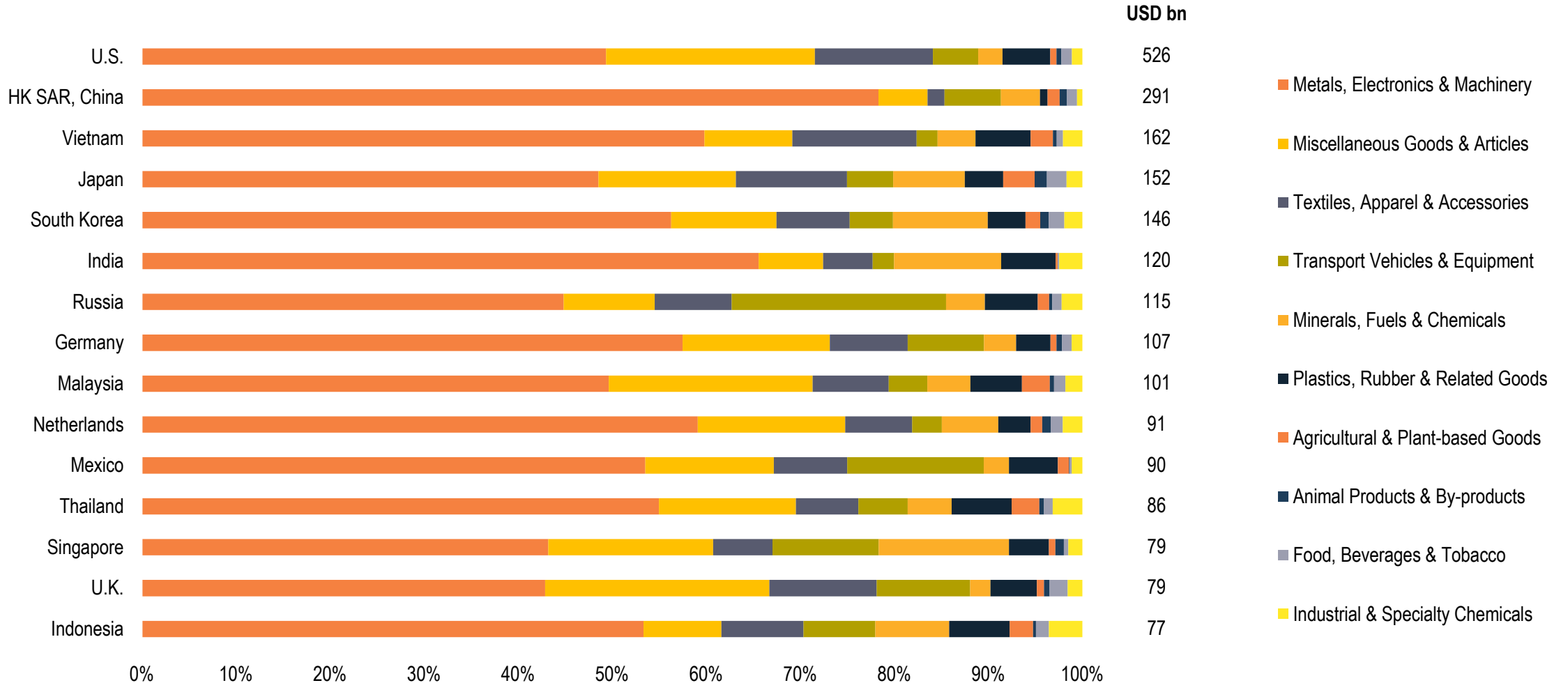
Sr. No.	Category	Imports % Share	Exports % Share
1	Agricultural & Plant-based Goods	4.2%	1.3%
2	Animal Products & By-products	2.4%	0.5%
3	Food, Beverages & Tobacco	1.3%	1.0%
4	Industrial & Specialty Chemicals	2.3%	1.8%
5	Metals, Electronics & Machinery	42.3%	52.4%
6	Minerals, Fuels & Chemicals	34.1%	5.3%
7	Miscellaneous Goods & Articles	6.0%	14.2%
8	Plastics, Rubber & Related Goods	3.0%	5.0%
9	Textiles, Apparel & Accessories	1.5%	10.3%
10	Transport Vehicles & Equipment	2.9%	8.2%
Total	Imports (USD bn)	2,585	
	Exports (USD bn)	3,577	

Global Imports % Share	9.8	10.3	10.4	10.1	9.9	10.4	10.8	10.9	11.7	11.9	10.7	10.7	10.8
Global Exports % Share	11.1	11.7	12.4	13.9	13.2	12.9	12.9	13.3	14.8	15.0	14.5	14.3	15.0
Global Trade % Share	10.5	11.0	11.4	12.0	11.5	11.6	11.8	12.1	13.2	13.4	12.6	12.5	12.9

Source: UN Comtrade, ANDAMAN PARTNERS Analysis

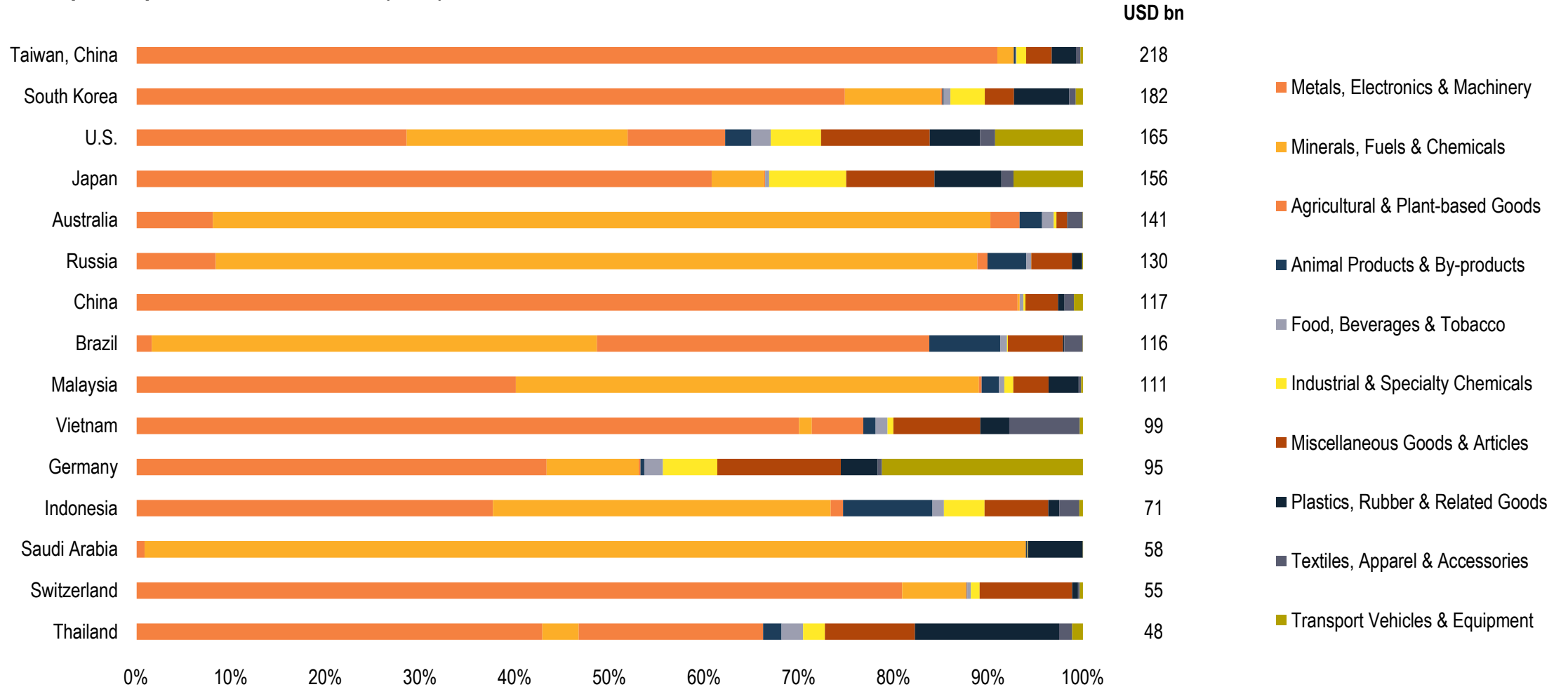
The U.S. was the largest recipient of Chinese goods in 2024, accounting for USD 526 billion, followed by HK SAR and Vietnam. Metals, Electronics & Machinery was the top export category for most partners

China Top 15 Export Destinations, % Share (2024)



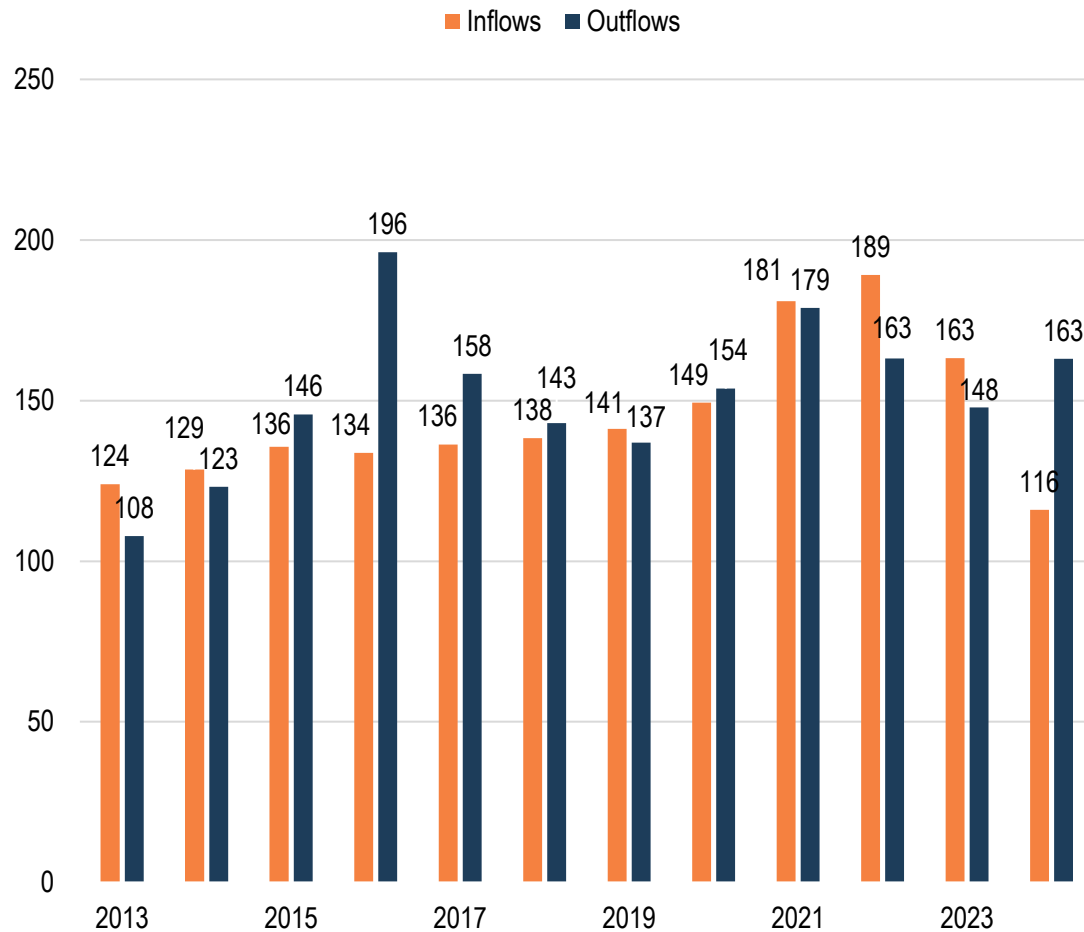
Taiwan (China) was the largest exporter to China in 2024, accounting for USD 218 billion, followed by South Korea and the U.S. China's imports were dominated by Metals, Electronics & Machinery, Minerals, Fuels & Chemicals, Agricultural & Plant-based Goods, Animal Products & By-products, Food, Beverages & Tobacco, Industrial & Specialty Chemicals, Miscellaneous Goods & Articles, Plastics, Rubber & Related Goods, Textiles, Apparel & Accessories, and Transport Vehicles & Equipment.

China Top 15 Import Partners, % Share (2024)

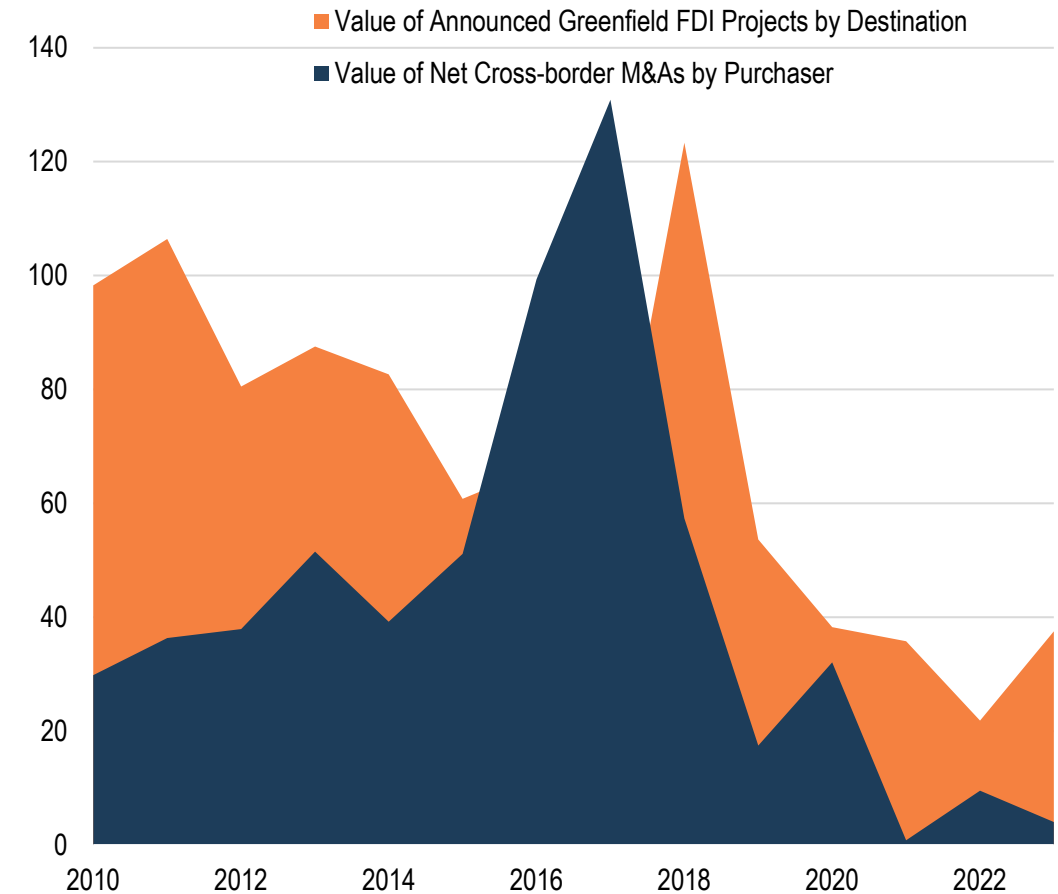


Foreign Direct Investment inflows to China rose significantly post-COVID-19 but dropped in 2023 due to global economic disruptions. Greenfield investments and M&As in China have trended downward since 2016

China FDI Flows, USD bn (2013-2023)



Announced Greenfield FDI Projects and Cross-Border M&A, USD bn (2010-2023)



Source: UNCTAD, ANDAMAN PARTNERS Analysis. Note: FDI is net flows (BoP, current USD).

About Us | What We Do

ANDAMAN PARTNERS supports international business ventures and growth. We help launch global initiatives and accelerate successful expansion across borders. We work across selected industries in our chosen markets – and we get involved in three ways:

We Invest



ANDAMAN Investment

Providing seed and growth capital to early-stage companies.

We Advise



ANDAMAN Advisory

Transaction origination & execution and strategy formulation & implementation support.

We Trade



ANDAMAN Trade

We make complex international value chains work.

Investment ▲ Advisory ▲ Trade

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