

CHINA

ANDAMAN
PARTNERS



China has the world's second-largest economy (after the U.S.) at USD 17.6 trillion (2023) and a real GDP growth rate of 5.2%

Country Summary

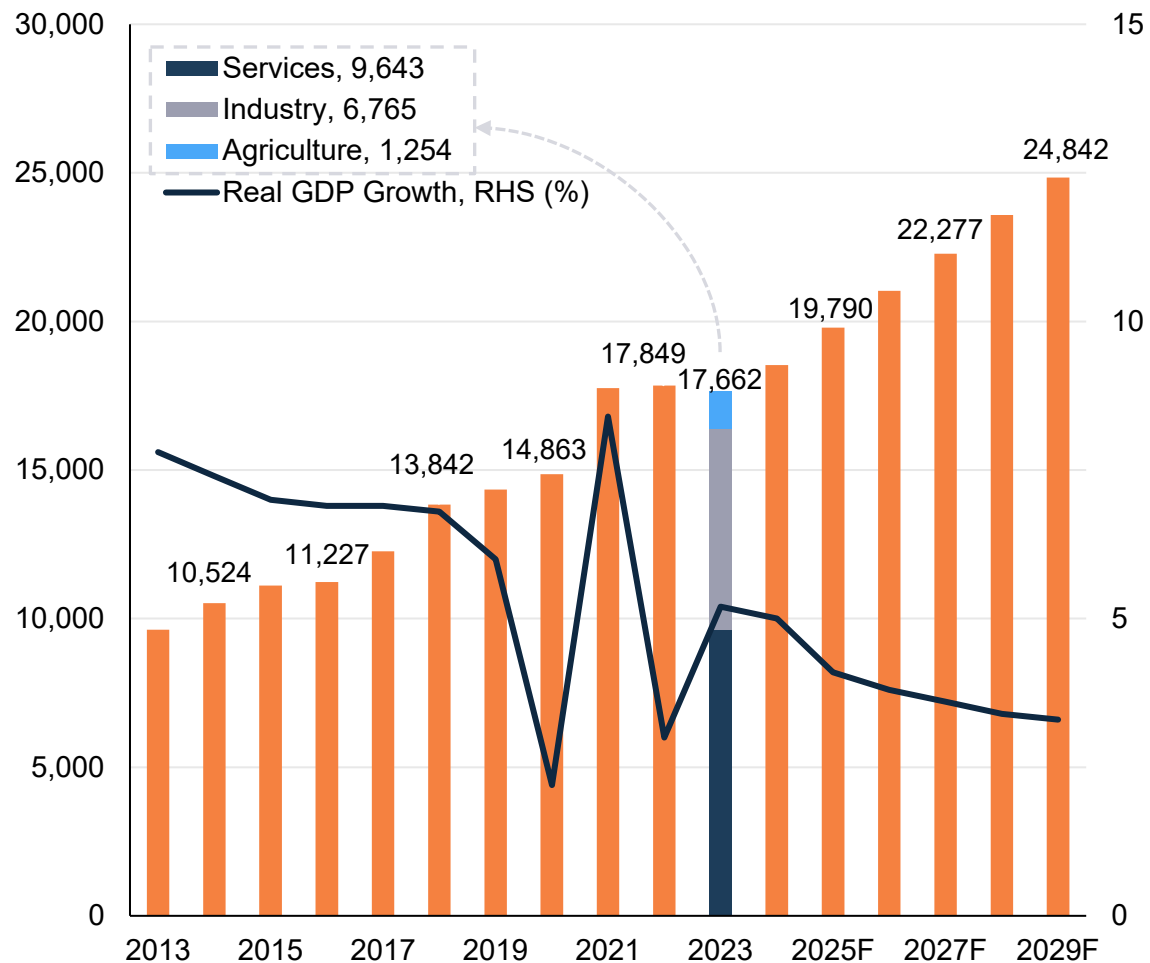


Area: 9.6 mn sq. km
Capital city: Beijing
Main economic hubs: Shanghai, Beijing, Guangzhou, Tianjin, Shenzhen
Main language(s): Mandarin
Government: Communist state based on a system of people's congress
Currency: Chinese Yuan (1 USD = 7.3 RMB)

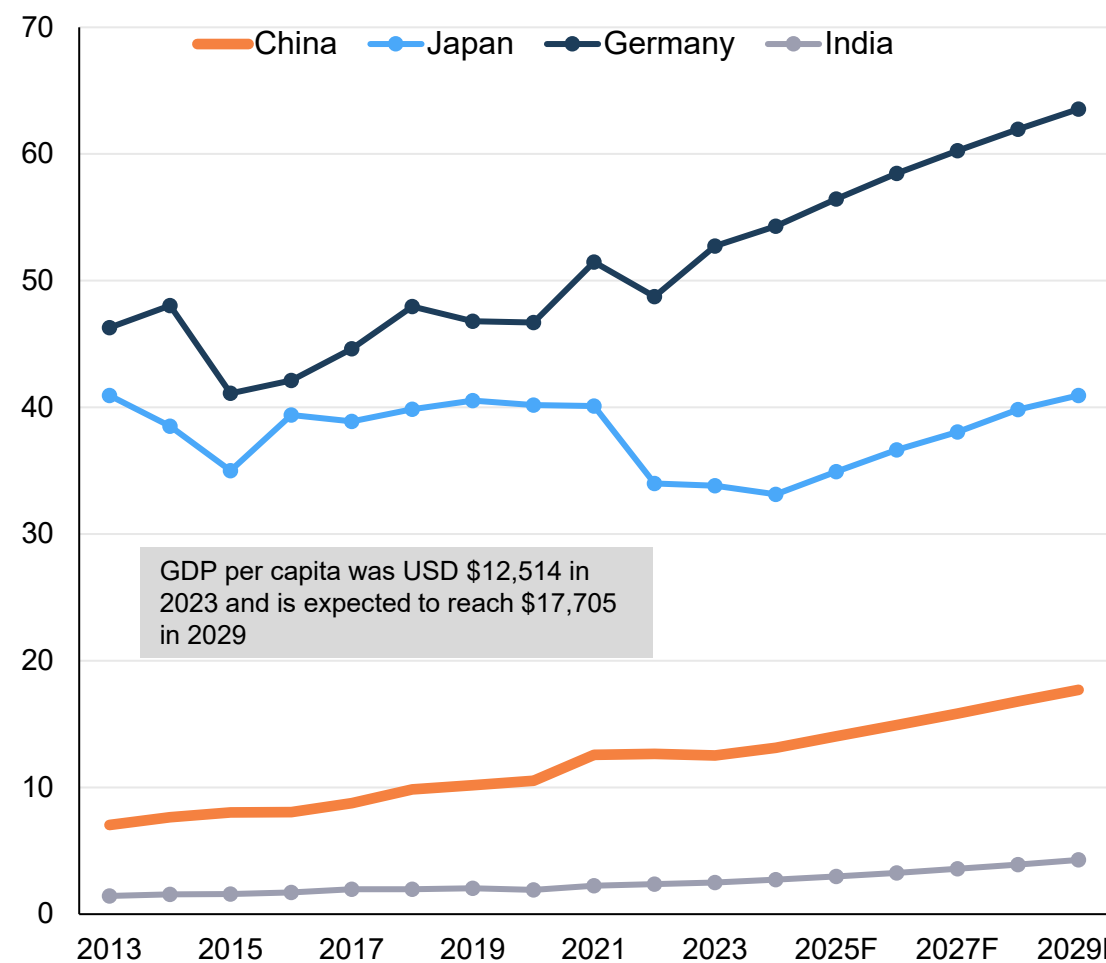
Type	Sub-type	Value
Macroeconomic Profile (2023)	GDP (USD bn)	17,662
	Real GDP Growth Rate	5.2%
	GDP Per Capita (USD)	12,514
	Population (mn)	1,410
Trade (2023)	Exports (USD bn)	3,380, 19% of GDP
	Imports (USD bn)	2,557, 15% of GDP
Investment and Business Environment	Outward FDI Flow, USD bn (2023)	150
	Inward FDI Flow, USD bn (2023)	163
	Sovereign Credit Rating (2023)	A+
	Global Competitiveness Index Rank (2019)	28/141
	Ease of Doing Business Rank (2019)	31/190

The economy is based on the industry and services sectors, which have contributed to significant GDP per capita growth over the last decade

GDP, USD bn, and Real GDP Growth Rate, % (2013-2029F)

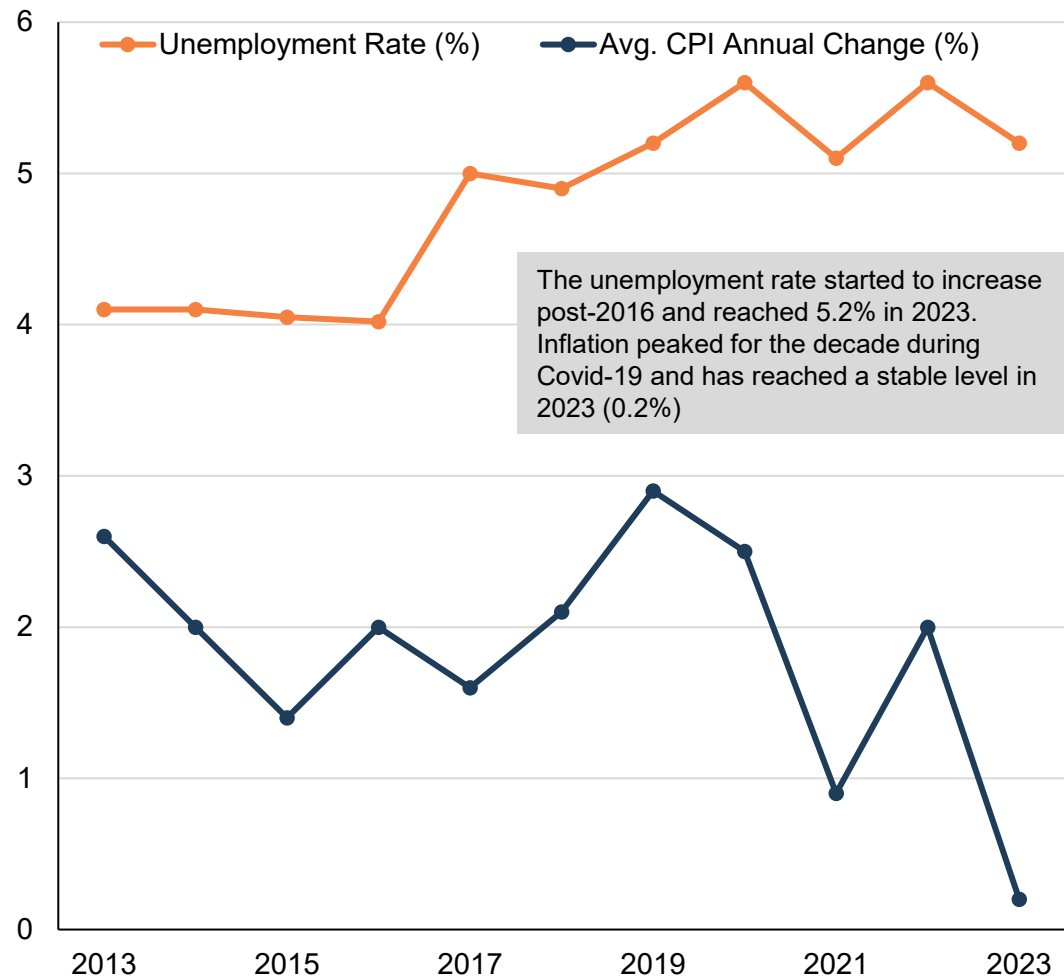


GDP Per Capita, USD '000 (2013-2029F)

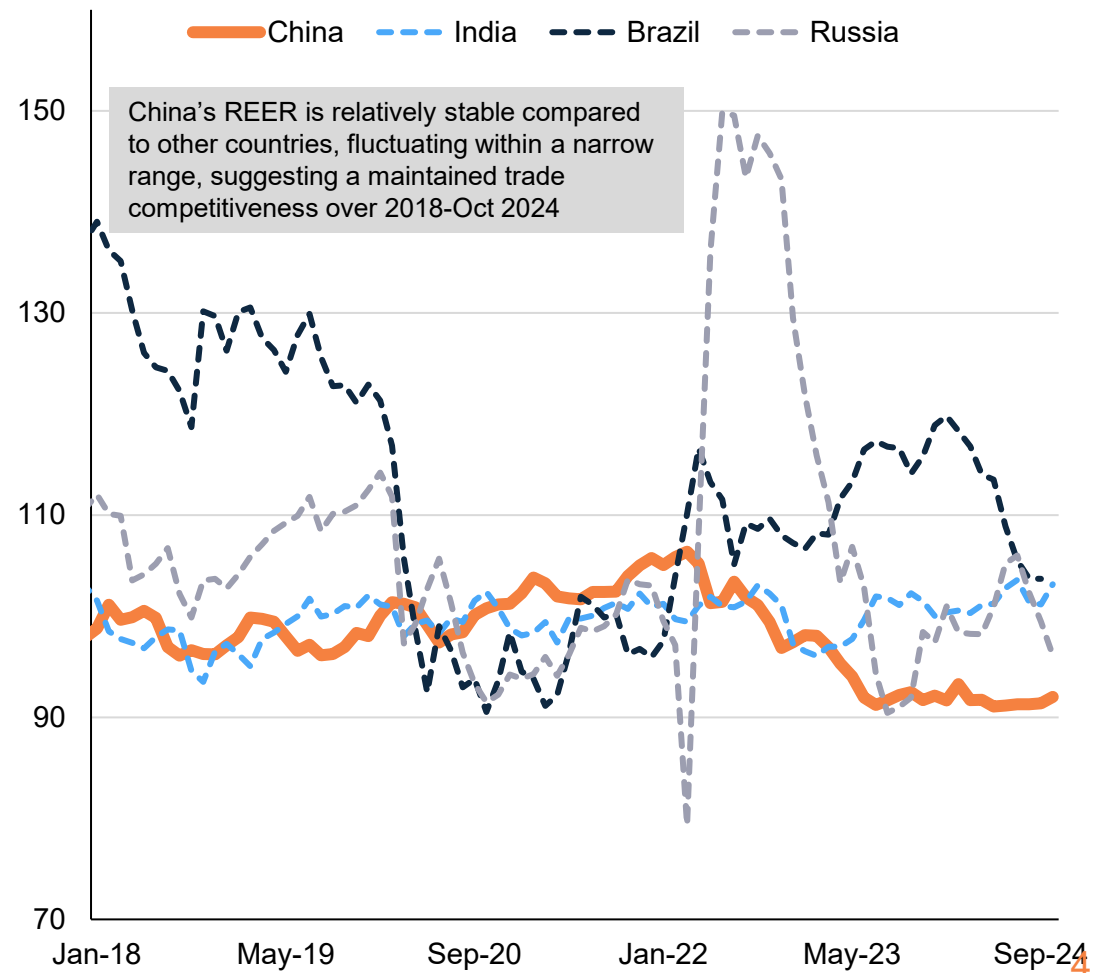


Inflation peaked during Covid-19 and stabilized afterward as industries recovered. The exchange rate suggests a stable yuan against peer currencies

Unemployment Rate vs Avg. CPI Annual Change, % (2013-2023)

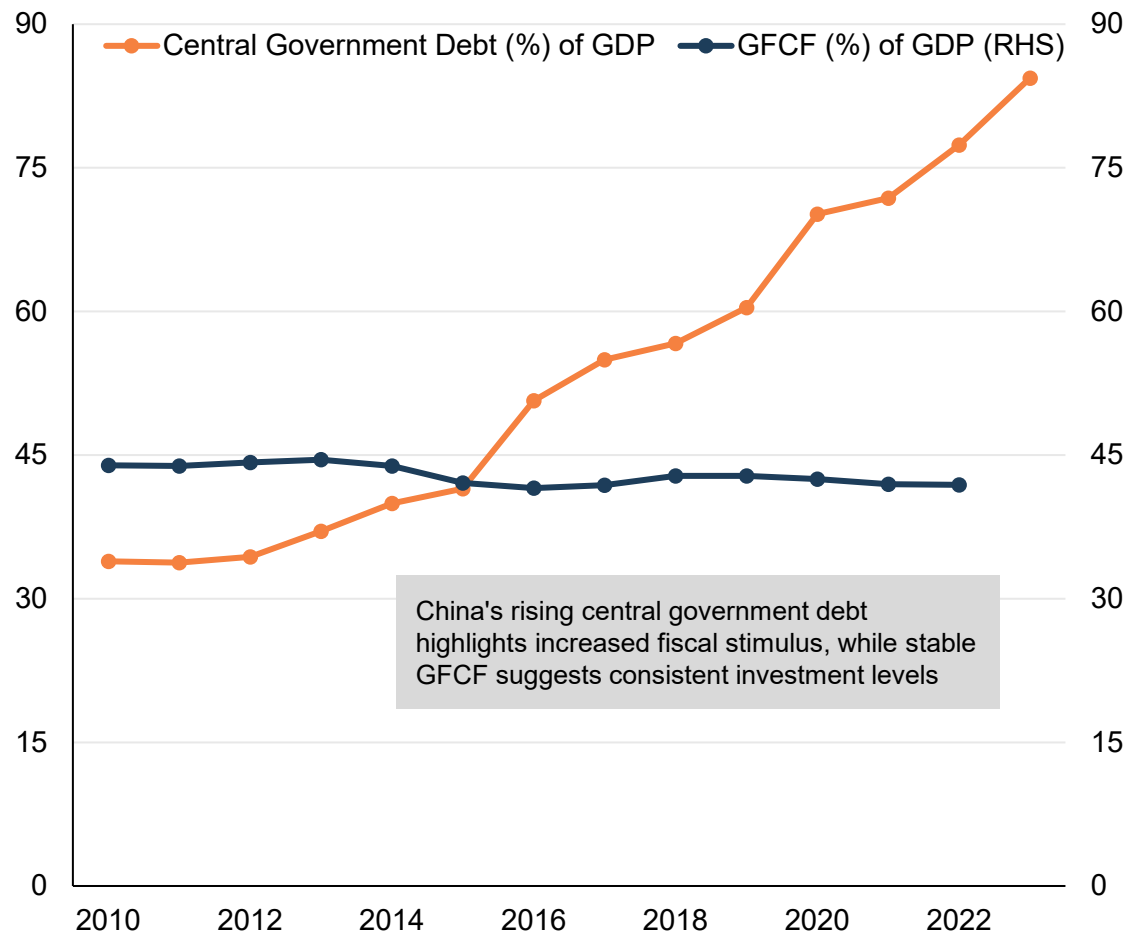


Real Effective Exchange Rate, Broad Basket (2018-Oct 2024)

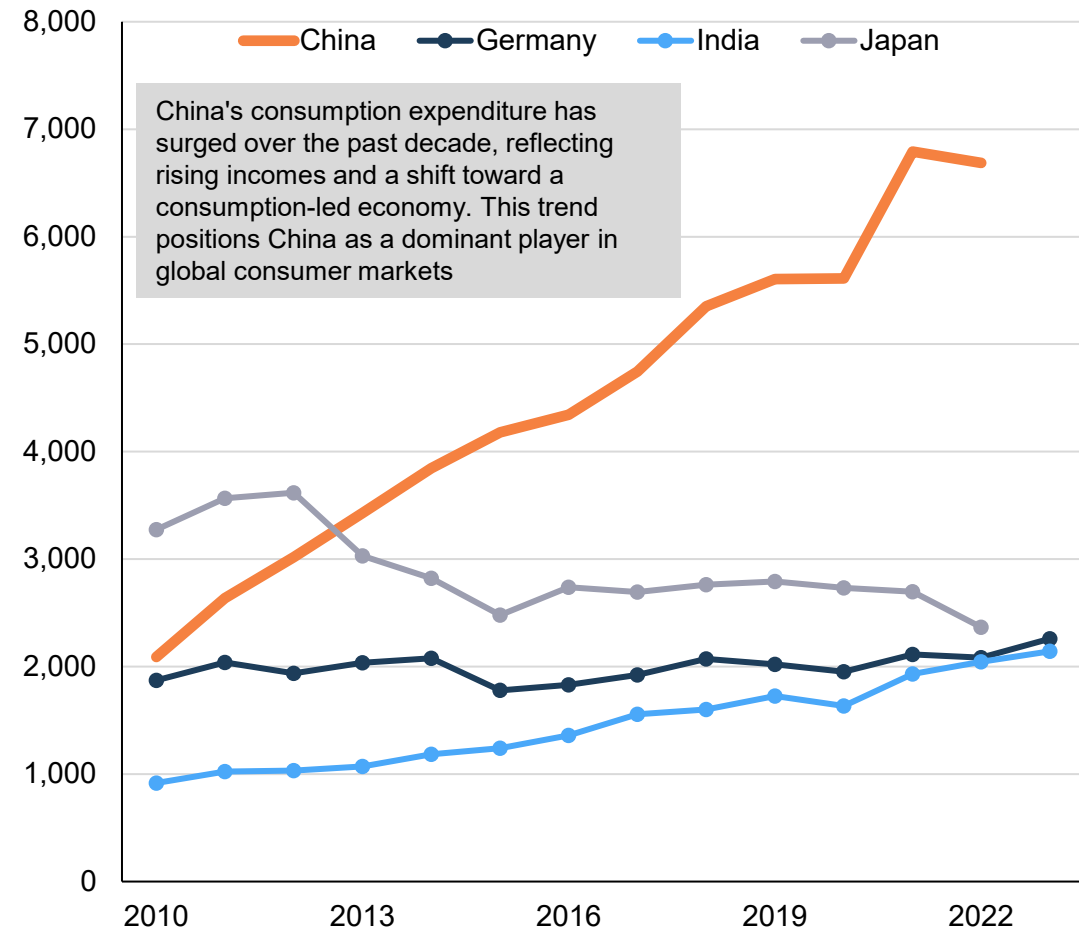


Government debt rose sharply in the last decade, indicating large government spending. Private consumption has also increased as consumers are more inclined toward premium goods

Central Government Debt vs Gross Fixed Capital Formation, % of GDP (2010-2023)



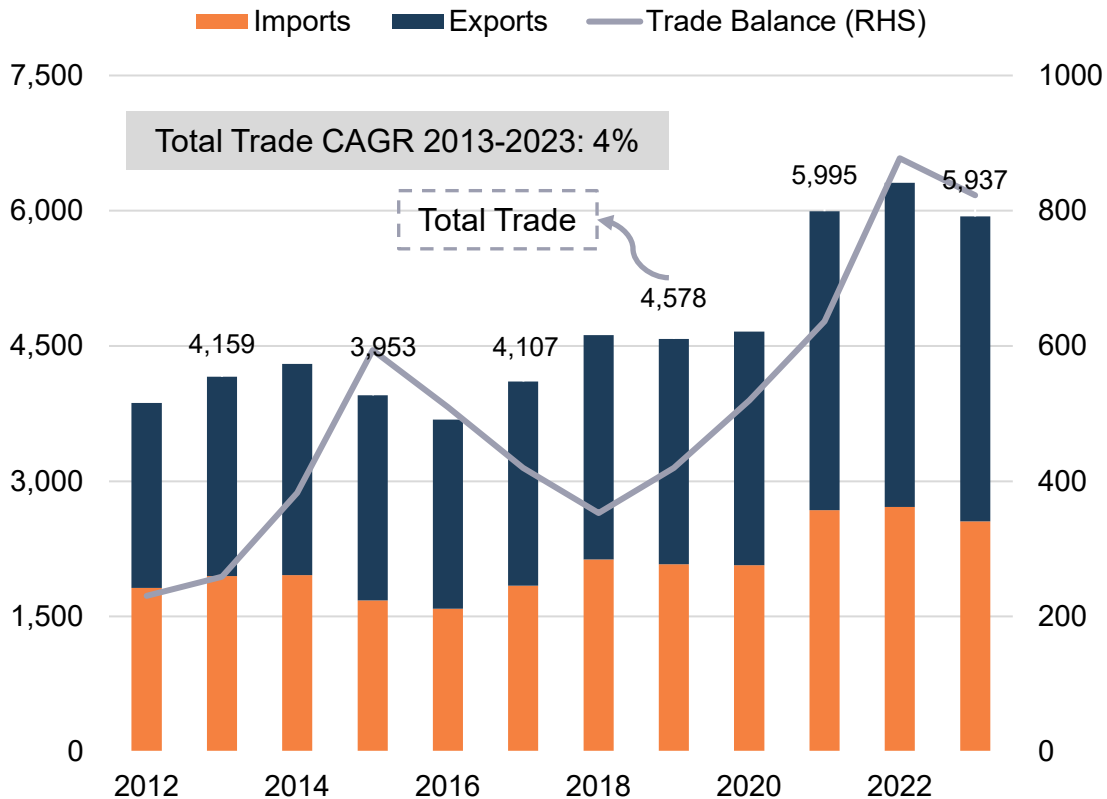
Households and NPISHs Final Consumption Expenditure, USD bn (2010-2023)



Source: IMF, World Bank, ANDAMAN PARTNERS Analysis. Note: GFCF data not available for 2023.

Total trade amounted to USD 6 trillion in 2023. China is the world's largest exporter at USD 3.4 trillion, followed by the U.S.

China Trade with the World, USD bn (2012-2023)



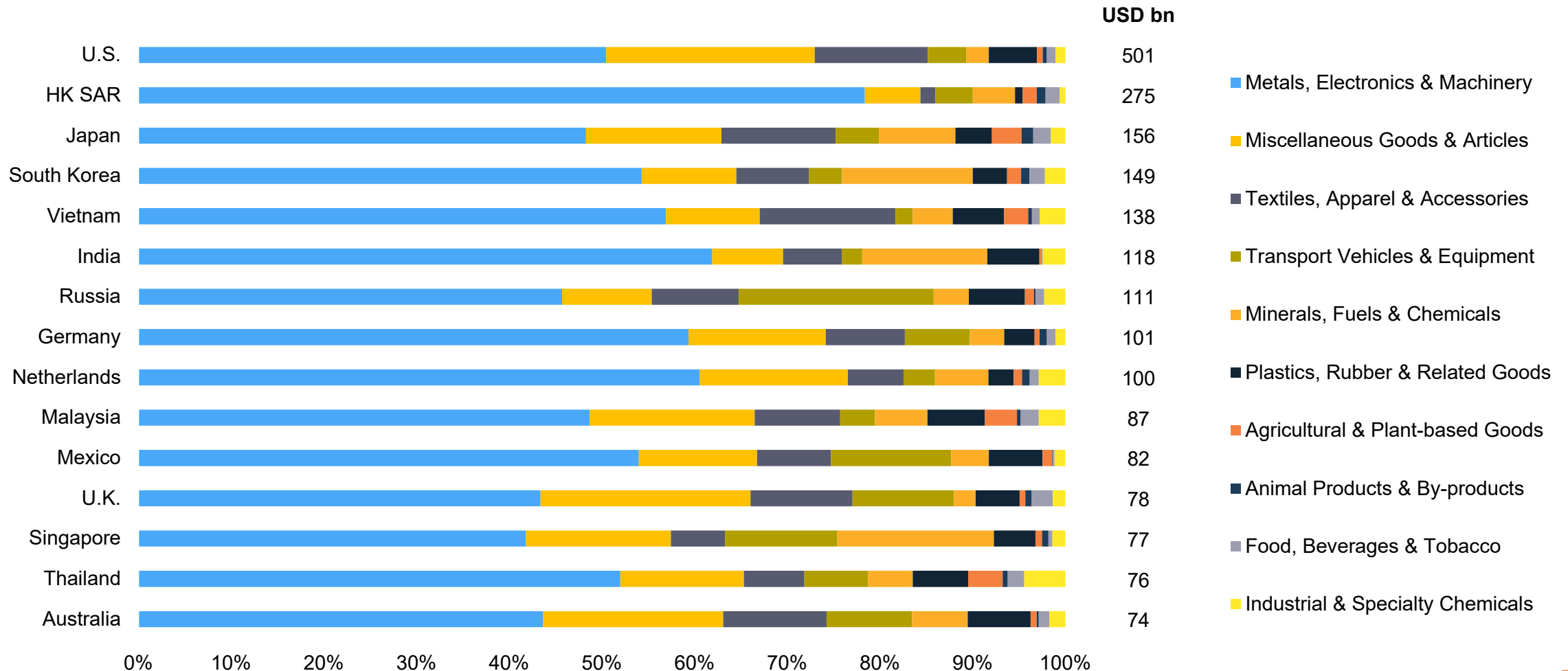
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Global Imports % Share	10.1	10.5	10.6	10.3	10.0	10.5	11.1	11.1	11.9	12.2	11.1	11.6
Global Exports % Share	11.5	11.9	12.7	14.1	13.4	13.1	13.1	13.6	15.1	15.3	15.6	15.7
Global Trade % Share	10.8	11.2	11.6	12.2	11.7	11.8	12.1	12.3	13.5	13.7	13.3	13.7

China Trade by Sector, % Share (2023)

Sr. No.	Category	Imports % Share	Exports % Share
1	Agricultural & Plant-based Goods	4.7%	2.6%
2	Animal Products & By-products	2.8%	1.5%
3	Food, Beverages & Tobacco	1.2%	1.3%
4	Industrial & Specialty Chemicals	2.4%	1.5%
5	Metals, Electronics & Machinery	39.6%	43.9%
6	Minerals, Fuels & Chemicals	35.2%	6.0%
7	Miscellaneous Goods & Articles	6.4%	14.9%
8	Plastics, Rubber & Related Goods	3.1%	3.1%
9	Textiles, Apparel & Accessories	1.5%	21.9%
10	Transport Vehicles & Equipment	3.3%	3.2%
Total	Imports (USD bn)	2,557	
	Exports (USD bn)	3,380	

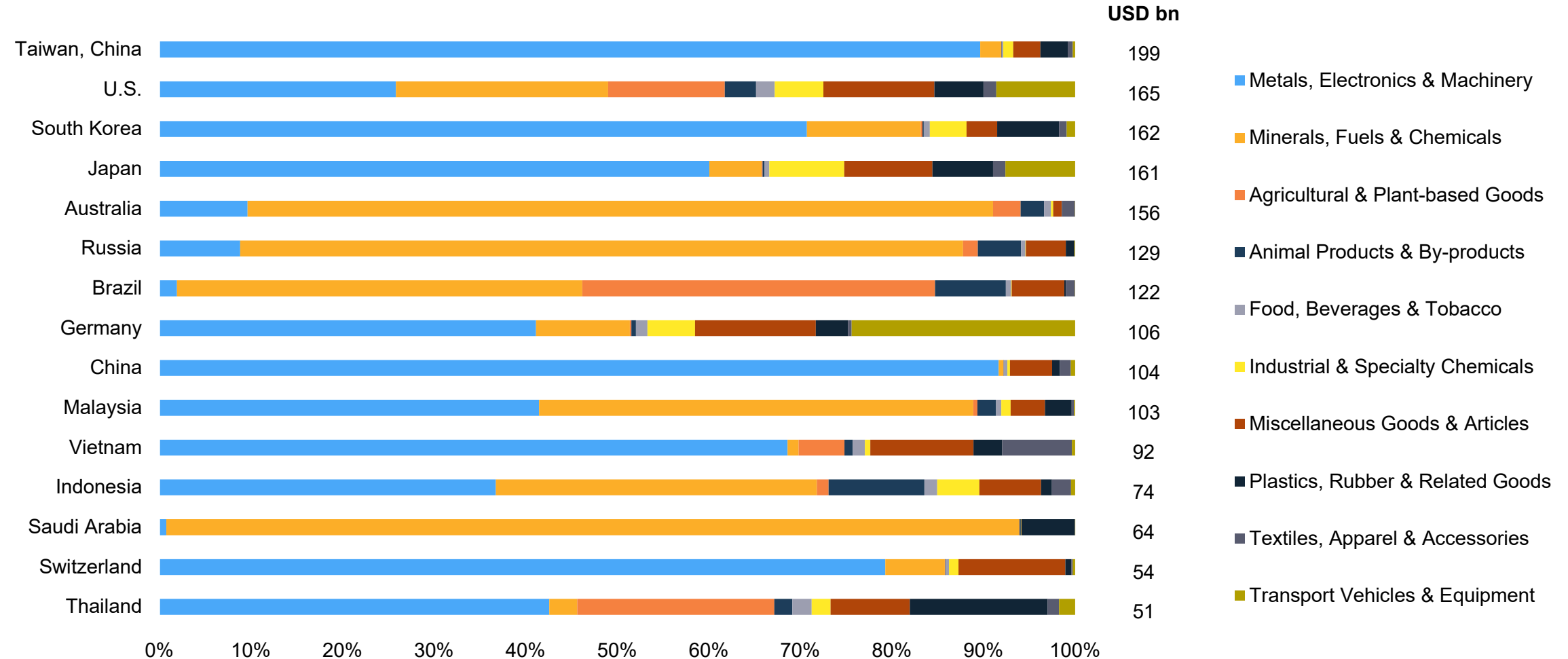
The U.S. was the largest recipient of Chinese goods in 2023, accounting for USD 501 billion. Metals, electronics and machinery was the top export category for most partners

China Top 15 Export Destinations, % Share (2023)



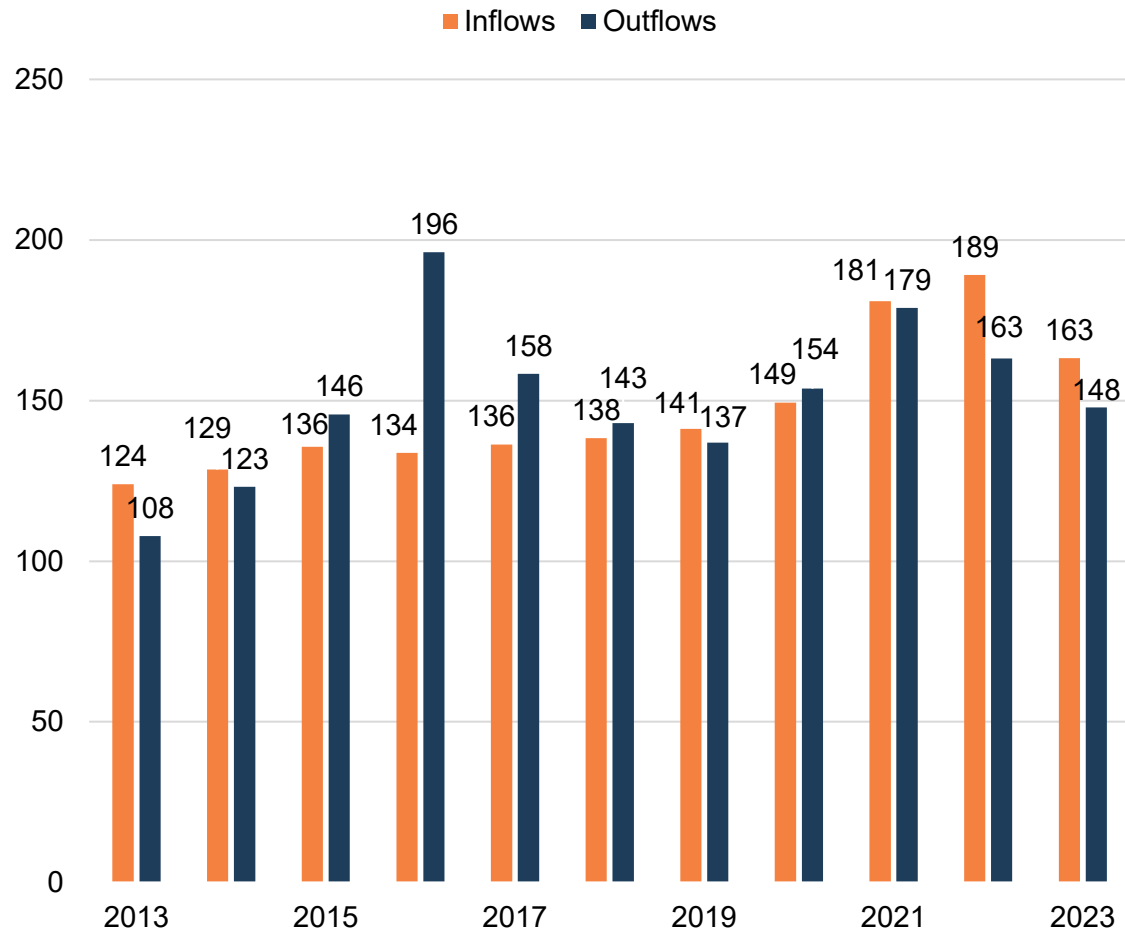
Taiwan (China) was the largest exporter to China in 2023, accounting for USD 199 billion

China Top 15 Import Partners, % Share (2023)

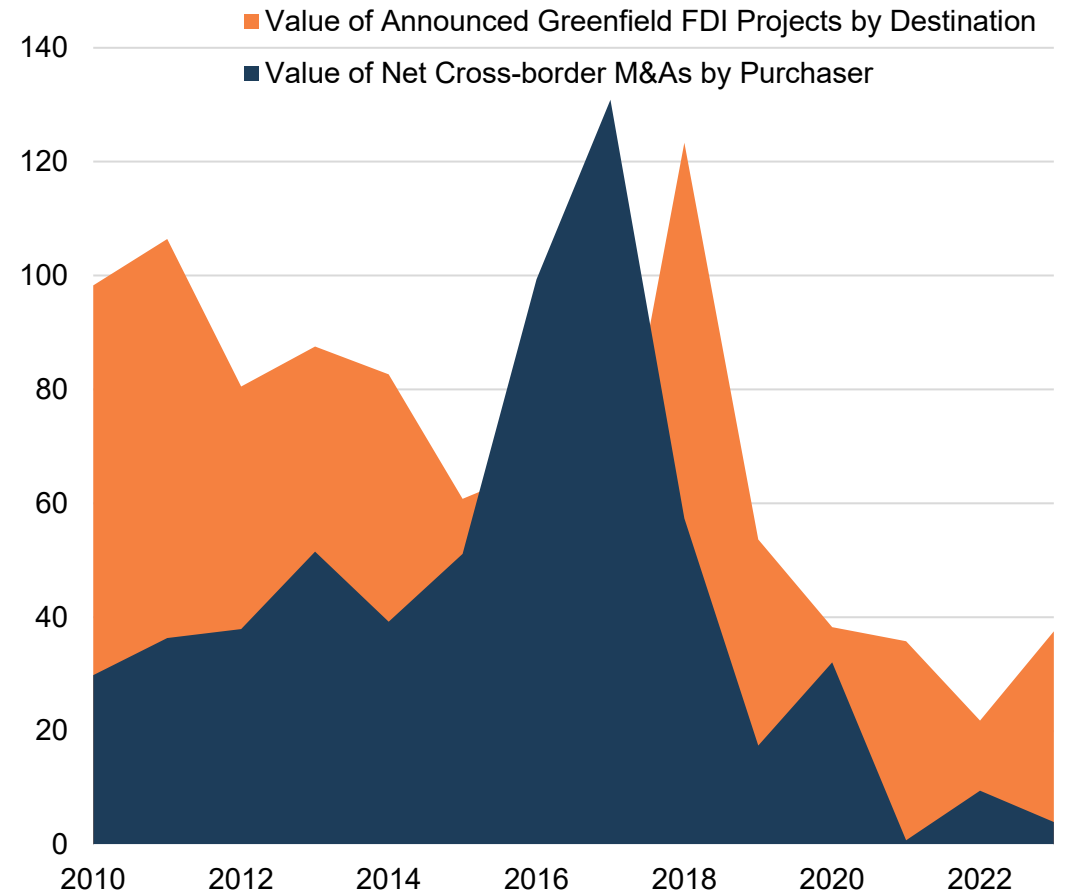


Foreign direct investment rose significantly post-Covid-19 but dropped in 2023 due to global economic disruptions

China FDI Flows, USD bn (2013-2023)



Announced Greenfield FDI Projects & Cross-Border M&A, USD bn (2010-2023)



About Us | What We Do

ANDAMAN PARTNERS supports international business ventures and growth. We help launch global initiatives and accelerate successful expansion across borders. We work across selected industries in our chosen markets – and we get involved in three ways:

We Invest



ANDAMAN Investment

Providing seed and growth capital to early-stage companies.

We Advise



ANDAMAN Advisory

Transaction origination & execution and strategy formulation & implementation support.

We Trade



ANDAMAN Trade

We make complex international value chains work.

Investment ▲ Advisory ▲ Trade

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